

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Turnover	2	3,362	51,704
Cost of sales		(275)	(47,004)
Other revenues	2	1,627	4,032
Recovery of bad debts previously written-off		9,649	–
Provision for bad and doubtful debts		(500)	(30,027)
Distribution costs		–	(11,670)
Administrative expenses		(9,827)	(13,824)
Other operating expenses		(3,087)	(9,252)
Operating profit/(loss)	3	949	(56,041)
Finance costs	4	–	(92)
Share of losses of associated companies		(362)	–
Profit/(loss) before taxation		587	(56,133)
Taxation	5	–	362
Profit/(loss) attributable to shareholders	6 & 20	587	(55,771)
Earnings/(loss) per share	7	0.1 cent	(13.9) cents