

Consolidated Income Statement

(prepared in accordance with accounting principles generally accepted in Hong Kong)

(For the year ended 31st December, 2000)

	<i>NOTES</i>	2000	1999
		RMB'000	RMB'000
Continuing operations			
Turnover	4	539,540	282,251
Cost of sales		(458,323)	(267,825)
Gross profit		81,217	14,426
Other revenue	5	154,683	171,450
Distribution costs		(47,789)	(16,773)
Administrative expenses		(114,295)	(91,348)
Loss on disposal of subsidiaries		(2,783)	(3,130)
Provision for impairment in value of intangible assets	12	(64,867)	-
Profit from continuing operations		6,166	74,625
Discontinued operations			
Turnover	4	684,046	1,138,166
Cost of sales		(632,673)	(1,070,090)
Gross profit		51,373	68,076
Other revenue	5	93,109	2,683 分銷*(r)本
Distribution costs		(72,451)	(129,280)
Administrative expenses		(46,125)	(141,318)
Profit/(loss) from discontinued operations		25,906	(199,839)
Profit/(loss) from operations	6	32,072	(125,214)
Finance costs	7	(59,933)	(71,386)
Share of results of associates		238,266	203,408
Profit before taxation		210,405	6,808
Income tax expenses	8	(26,251)	(18,630)

Profit/(loss) before minority interests		184,154	(11,822)
Minority interests		(5,694)	22,258
Net profit for the year	9	178,460	10,436
Dividends	10	-	-
Profit for the year, retained		178,460	10,436
Earnings per share	11	RMB0.27	RMB0.02