

Consolidated Balance Sheet

(prepared in accordance with accounting principles generally accepted in Hong Kong)

(For the year ended 31st December, 2000)

	<i>NOTES</i>	2000 RMB'000	1999 RMB'000
Non-current assets			
Intangible assets	12	90,273	155,140
Property, plant and equipment	13	399,800	554,572
Construction in progress	14	20,605	20,388
Interests in associates	16	644,816	376,579
Investments	17	6,815	8,419
		1,162,309	1,115,098
Current assets			
Short term investments	18	120,987	-
Inventories	19	140,968	624,955
Trade debtors		95,483	301,609
Other debtors, deposits and prepayments		56,999	93,428
Bills receivable		3,616	8,981
Amounts due from fellow subsidiaries	20	389,911	71,694
Bank balances and cash		402,777	531,688
		1,210,741	1,632,355
Current liabilities			
Borrowings	21	1,255,871	1,245,703
Trade creditors		58,694	452,456
Other creditors, customers' deposits and accrued charges		169,268	404,586
Taxation		4,850	3,618
Amounts due to fellow subsidiaries and associates		67,396	70,095
Amount due to ultimate holding company	22	80,233	14,329

		1,636,312	2,190,787
Net current liabilities		(425,571)	(558,432)
		736,738	556,666
		2000	1999
	<i>NOTES</i>	RMB'000	<i>RMB'000</i>
CAPITAL AND RESERVES			
Share capital	23	655,015	655,015
Share premium and reserves	24	63,468	(113,920)
		718,483	541,095
Minority interests		18,255	15,571
		736,738	556,666

The financial statements on pages 58 to 104 were approved by the Board of Directors on 15th March 2001 and are signed on its behalf by:

LI Anjian
Director

LIU Ailian
Directors