

## Consolidated Cash Flow Statement

*(prepared in accordance with accounting principles generally accepted in Hong Kong)*

*(For the year ended 31st December, 2000)*

	NOTES	2000 RMB'000	1999 RMB'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	25	(267,063)	(524,552)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(59,933)	(73,660)
Dividends paid to minority shareholders		(2,999)	-
Dividends received from an associate		95,236	19,976
Interest received		6,638	5,360
Dividends received from investments in securities		970	92
NET CASH INFLOW/(OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		39,912	(48,232)
TAXATION			
Taxation paid		(2,339)	(371)
INVESTING ACTIVITIES			
Purchases of property, plant and equipment		(9,686)	(6,924)
Expenditure on construction in progress		(897)	(32,695)
Additional investment in securities		(96,348)	(500)
Additional short term investments		(120,000)	-
Proceeds on disposal of other investments		3,072	-
Proceeds on disposal of associates		7,970	24,634
Proceeds on disposal of property, plant and equipment and construction in progress		383	2,039
Proceeds on Assets Reorganisation	26	(255,939)	300,939

Disposal of subsidiaries	27	(2,118)	(721)
Additional investment in associates		(69,750)	(34,920)
Additional investments		(1,060)	-
Placement of pledged bank deposits		(33,501)	(249,525)
Decrease/(increase) in bank deposits		74,125	(106,471)
<b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES</b>		<b>(503,749)</b>	<b>(104,144)</b>
<b>NET CASH OUTFLOW BEFORE FINANCING CARRIED FORWARD</b>		<b>(733,239)</b>	<b>(677,299)</b>
		<b>2000</b>	1999
	NOTES	<b>RMB'000</b>	RMB'000
<b>NET CASH OUTFLOW BEFORE FINANCING BROUGHT FORWARD</b>		<b>(733,239)</b>	<b>(677,299)</b>
<b>FINANCING</b>	29		
New loans raised		996,713	1,627,364
Repayment of loans		(417,965)	(887,821)
Advances from ultimate holding company		65,904	14,329
Shares subscribed by minority shareholders		300	11,564
<b>NET CASH INFLOW FROM FINANCING</b>		<b>644,952</b>	<b>765,436</b>
<b>(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(88,287)</b>	<b>88,137</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>		<b>175,692</b>	<b>87,555</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>		<b>87,405</b>	<b>175,692</b>
<b>ANALYSIS OF THE BALANCE OF CASH AND CASH EQUIVALENTS</b>			
Bank balances and cash		402,777	531,688

Less: Pledged bank balances	(283,026)	(249,525)
Bank deposits	(32,346)	(106,471)
	87,405	175,692