

Profit Appropriation Statement

(prepared in accordance with PRC Accounting Rules and Regulations)(For the year ended 31st December, 2000)

Items	2000		1999	
	Consolidated RMB	Company RMB	Consolidated RMB	Company RMB
1. Net profit	132,823,413.96	147,326,131.76	54,246,292.65	35,125,270.18
Add: undistributed profit from the beginning of the year	(658,254,231.04)	(678,703,682.69)	(712,500,523.69)	(713,828,952.87)
2. Distributable profit	(525,430,817.08)	(531,377,550.93)	(658,254,231.04)	(678,703,682.69)
Less: transfer to statutory surplus reserve	—	—	—	—
transfer to statutory public welfare fund	—	—	—	—
3. Profit distributable to shareholders	(525,430,817.08)	(531,377,550.93)	(658,254,231.04)	(678,703,682.69)
4. Undistributed profit	(525,430,817.08)	(531,377,550.93)	(658,254,231.04)	(678,703,682.69)

(The accompanying notes form an integral part for these financial statements.)