

RESULTS HIGHLIGHTS

COSCO Pacific Limited (“COSCO Pacific” or the “Company”) had a steady year in 2000, with a focus on improving operational efficiency and strengthening cost controls and competitiveness. The Company and its subsidiaries (the “Group”) continued to enjoy increased profits in 2000.

	2000	1999	+/-
Turnover	US\$217,893,000	US\$220,638,000	-1.2%
Operating Profit after Finance Costs	US\$81,479,000	US\$83,384,000	-2.3%
Profit Attributable to Shareholders	US\$142,546,000	US\$134,082,000	+6.3%
Basic Earnings Per Share	US6.6634 cents	US6.3561 cents	+4.8%
Dividend Per Share	HK19.20 cents	HK18.20 cents	+5.5%
Total Assets	US\$1,568,747,000	US\$1,642,051,000	-4.5%
Total Liabilities	US\$497,937,000	US\$660,393,000	-24.6%
Net Assets	US\$1,070,810,000	US\$981,658,000	+9.1%
Net Debt	US\$278,038,000	US\$308,452,000	-9.9%
Net Debt-to-Equity Ratio	26.0%	31.4%	-5.4pp
Interest Coverage	5.1x	4.8x	+0.3x