

財務報表附註
NOTES TO THE FINANCIAL STATEMENTS

截至二零零零年十二月三十一日止年度
For the year ended 31st December, 2000

六、出售已終止業務之溢利

於二零零零年八月十七日，本集團向一名獨立第三方出售本集團之附屬公司，該等附屬公司正進行本集團製造印刷電路板之業務。從出售所得溢利約為港幣783,762,000元，而出售對現金產生之影響載於綜合現金流量表附註(丙)。

由二零零零年一月一日起直至出售日期止期間及截至一九九九年十二月三十一日止年度該等附屬公司之業績(已包括在綜合收益表內)載列如下：

6. PROFIT ON DISPOSAL OF DISCONTINUED OPERATIONS

On 17th August, 2000, the Group sold its subsidiaries, which carry on the business of manufacturing printed circuit boards of the Group to an independent third party. The profit on disposal was approximately HK\$783,762,000 and the cash effects of the disposal are set out in note (c) to the consolidated cash flow statement.

The results of the subsidiaries for the period from 1st January, 2000 up to the date of disposal and for the year ended 31st December, 1999, which have been included in the consolidated income statement, were as follows:

		截至 一九九九年 十二月 三十一日 止年度	截至 二零零零年一月一日至 二零零零年八月十七日 止年度
		Year ended 31.12.1999	1.1.2000 to 17.8.2000
		港幣千元	港幣千元
		HK\$'000	HK\$'000
營業額	Turnover	919,569	723,726
經營溢利	Profit from operations	168,500	141,450

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七、稅項

7. TAXATION

		2000	1999
		港幣千元	港幣千元
		HK\$'000	HK\$'000
利得稅	Profits tax		
本公司及附屬公司：	The Company and subsidiaries:		
香港	Hong Kong	32,080	11,080
其他海外地區	Other jurisdictions	5,015	13,979
		<u>37,095</u>	<u>25,059</u>
聯營公司：	Associates:		
香港	Hong Kong	-	188
		<u>37,095</u>	<u>25,247</u>
遞延稅項 (附註二十一)	Deferred taxation (note 21)		
本公司及附屬公司：	The Company and subsidiaries:		
已扣除折舊與折舊抵免間 之差額	Difference between depreciation charged and depreciation allowances	(6,507)	1,443
集團內部交易之 未變現溢利	Unrealised profit on intra- group transactions	(66)	572
		<u>(6,573)</u>	<u>2,015</u>
		<u>30,522</u>	<u>27,262</u>

香港利得稅乃就年內本集團有關成員公司於香港之估計應課稅溢利按稅率16% (一九九九年：16%) 計算。其他地方應課所得稅乃按當地稅率計算。

Hong Kong Profits Tax has been provided for at 16% (1999: 16%) on the estimated assessable profits for the year of the relevant member of the Group in Hong Kong. Taxation on profits assessable elsewhere has been provided for in accordance with the rates prevailing in the respective jurisdictions.

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八、本年度純利

本集團之本年度純利中，為數港幣65,803,000元(一九九九年：港幣82,939,000元)之溢利已列入本公司財務報表內。

8. NET PROFIT FOR THE YEAR

Of the Group's net profit for the year, a profit of HK\$65,803,000 (1999: HK\$82,939,000) has been dealt with in the financial statements of the Company.

九、股息

9. DIVIDENDS

		2000	1999
		港幣千元	港幣千元
		HK\$'000	HK\$'000
中期股息每股8仙 (一九九九年：3仙)	Interim dividend – 8 cents (1999: 3 cents) per share	37,258	13,626
擬派末期股息每股12仙 (一九九九年：6仙)	Proposed final dividend – 12 cents (1999: 6 cents) per share	56,045	27,541
因於年報發表日期後行使 購股權而支付之額外 往年度股息	Additional prior year's dividend paid as a result of exercise of share options subsequent to the date of issue of the annual report	295	63
		93,598	41,230

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十、每股盈利

每股基本及攤薄盈利乃根據本集團之本年度純利港幣822,404,000元（一九九九年：港幣152,581,000元）及以下數據計算：

計算每股基本盈利之普通股
加權平均數

對普通股造成之
潛在攤薄影響：
購股權

計算每股攤薄盈利
之普通股加權平均數

在計算一九九九年之每股攤薄盈利時，由於行使價較該兩個年度股份之平均公平值為高，因此並無假設本公司之認股權證已獲兌換。一切未獲行使之認股權證已於二零零零年五月三十一日屆滿，而於二零零零年十二月三十一日概無未獲行使之認股權證。

十一、投資物業

按估值

撥自租約持有土地及樓宇
重估虧絀

於二零零零年十二月三十一日

本集團之投資物業由獨立專業估值師第一太平戴維斯於二零零零年十二月三十一日按公開市值為基準進行重估。重估產生之虧絀為港幣21,515,000元已於收益表中扣除。

有關投資物業乃位於香港，並以中期租約持有。

10. EARNINGS PER SHARE

The calculation of the basic and diluted earnings per share is based on the Group's net profit for the year of HK\$822,404,000 (1999: HK\$152,581,000) and the following data:

	2000	1999
Weighted average number of ordinary shares for the purposes of basic earnings per share	462,238,413	450,116,540
Effect of dilutive potential ordinary shares:		
Options	4,127,404	5,226,101
Weighted average number of ordinary shares for the purposes of diluted earnings per share	466,365,817	455,342,641

The computation of diluted earnings per share in 1999 does not assume the conversion of the Company's warrants since the exercise price was higher than the average fair value of the shares in both years. All unexercised warrants expired on 31st May, 2000 and there was no warrant outstanding at 31st December, 2000.

11. INVESTMENT PROPERTIES

本集團
The Group
港幣千元
HK\$'000

At valuation

Transfer from leasehold land and buildings
Deficit on revaluation

At 31st December, 2000

The investment properties of the Group were revalued at 31st December, 2000 on an open market value basis by FPD Savills, an independent professional valuer. The deficit arising on revaluation of HK\$21,515,000 has been charged to the income statement.

The investment properties are situated in Hong Kong and held under medium-term leases.

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十二、物業、廠房及設備

12. PROPERTY, PLANT AND EQUIPMENT

本集團	The Group	在香港	在中國*	在香港以外之	廠房、 機器及設備	在建工程	備用及 裝置	汽車	總額	
		在香港以長期 租約持有之 土地及樓宇	在香港 以中期 租約持有之 土地及樓宇	在中國* 以長期 租約持有之 土地及樓宇						在香港以外之 永久業權 土地及樓宇
		Long-term leasehold land and buildings in Hong Kong	Medium-term leasehold land and buildings in Hong Kong	Long-term leasehold land and buildings in PRC*	Freehold land and buildings outside Hong Kong	Construction in progress	Plant, machinery and equipment	Furniture and fixtures	Motor vehicles	Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
成本值	Cost									
於二零零零年一月一日	At 1.1.2000	2,806	603,245	10,608	5,434	2,925	937,060	186,173	16,755	1,765,006
增添	Additions	-	22	-	-	2,922	132,057	7,390	3,095	145,486
轉移	Transfers	-	-	-	-	(5,312)	-	5,312	-	-
重編至投資物業	Reclassification to investment properties	-	(52,732)	-	-	-	-	-	-	(52,732)
出售附屬公司	Disposal of subsidiaries	-	(333,518)	-	(3,594)	(535)	(547,067)	(65,838)	(5,180)	(935,732)
其他出售/撇銷	Other disposals/written off	-	-	-	(1,840)	-	(23,787)	(488)	(4,635)	(30,750)
外匯調整	Exchange adjustment	-	-	-	-	-	7,060	-	4	7,064
於二零零零年 十二月三十一日	At 31.12.2000	2,806	217,017	10,608	-	-	505,323	132,549	10,039	878,342
累計折舊及攤銷	Accumulated depreciation and amortisation									
於二零零零年一月一日	At 1.1.2000	143	65,697	-	419	-	615,080	123,042	12,287	816,618
本年度折舊及攤銷	Change for the year	36	13,113	-	-	-	99,600	5,333	2,163	120,245
重編至投資物業	Reclassification to investment properties	-	(6,349)	-	-	-	-	-	-	(6,349)
出售附屬公司	Disposal of subsidiaries	-	(27,511)	-	-	-	(374,687)	(35,099)	(3,797)	(441,094)
其他出售/撇銷之對銷	Elimination on other disposals/ written off	-	-	-	(419)	-	(18,268)	(488)	(4,043)	(23,218)
外匯調整	Exchange adjustment	-	-	-	-	-	(428)	-	(2)	(430)
於二零零零年 十二月三十一日	At 31.12.2000	179	44,950	-	-	-	321,247	92,788	6,608	465,772
賬面淨值	Net book values									
於二零零零年 十二月三十一日	At 31.12.2000	2,627	172,067	10,608	-	-	184,076	39,761	3,431	412,570
於一九九九年 十二月三十一日	At 31.12.1999	2,663	537,348	10,608	5,015	2,925	322,080	63,131	4,468	948,388

* 中國指中華人民共和國

* PRC denotes The People's Republic of China.

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十二、物業、廠房及設備 (續)

本公司

成本值

於二零零零年一月一日

添置

於二零零零年十二月三十一日

累計折舊

於二零零零年一月一日

本年度折舊

於二零零零年十二月三十一日

賬面淨值

於二零零零年十二月三十一日

於一九九九年十二月三十一日

12. PROPERTY, PLANT AND EQUIPMENT (Continued)

The Company

汽車 Motor vehicle 港幣千元 HK\$'000	傢俬及裝置 Furniture and fixtures 港幣千元 HK\$'000	總額 Total 港幣千元 HK\$'000
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Cost

At 1.1.2000

Addition

At 31.12.2000

Accumulated

Depreciation

At 1.1.2000

Charge for the year

At 31.12.2000

Net Book Values

At 31.12.2000

At 31.12.1999

十三、附屬公司權益

13. INTERESTS IN SUBSIDIARIES

本公司

The Company

2000 1999

港幣千元 港幣千元

HK\$'000 HK\$'000

非上市股份，成本值

— 海外

— 本地

附屬公司之欠款

Unlisted shares, at cost

— Overseas

— Local

Amounts due from subsidiaries

附屬公司之欠款為無抵押、免息和
沒有固定還款期。

The amounts due from subsidiaries are unsecured, interest free and
have no fixed terms of repayment.

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十三、附屬公司權益 (續)

於二零零零年十二月三十一日主要附屬公司之詳情如下：

13. INTERESTS IN SUBSIDIARIES (Continued)

Details of the principal subsidiaries as at 31st December, 2000 are as follows :

公司名稱 Name of company	已發行普通 股本面值 Nominal value of issued ordinary share capital	所持實際股權百分比 Effective percentage of equity held		註冊成立/ 營業地點 Place of incorporation/ operation	主要業務 Principal activities
		直接持有 Directly	間接持有 Indirectly		
邦緯有限公司 Bondwise Limited	港幣2元 HK\$2	—	100	香港 Hong Kong	投資控股 Investment holding
Catel (B.V.I.) Limited	港幣 110 元 HK\$110	100	—	英屬處女群島 British Virgin Islands	投資控股 Investment holding
Luckyweal Company Limited	港幣2元 HK\$2	—	100	香港 Hong Kong	物業投資 Property investment
時順工業有限公司 Season Industries Limited	港幣1,000,000元 HK\$1,000,000	—	100	香港 Hong Kong	製造塑膠注模 Plastic injection mould cases manufacture
Siu Wai Industrial Limited	港幣2元 HK\$2	—	100	香港/ 中華人民共和國 Hong Kong/ The People's Republic of China	製造電子產品 Electronic products manufacture
Wapdon Company Limited	港幣2元 HK\$2	—	100	香港 Hong Kong	投資控股 Investment holding
WISRS (Malaysia) Sdn. Bhd.	5,000,000馬元 M\$5,000,000	—	100	馬來西亞 Malaysia	製造電子產品 Electronic products manufacture

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十三、附屬公司權益 (續)

13. INTERESTS IN SUBSIDIARIES (Continued)

公司名稱 Name of company	已發行普通 股本面值 Nominal value of issued ordinary share capital	所持實際股權百分比 Effective percentage of equity held		註冊成立/ 營業地點 Place of incorporation/ operation	主要業務 Principal activities
		直接持有 Directly	間接持有 Indirectly		
Wong's Circuits (Holdings) Ltd.*#	坡幣83,500,000元 S\$83,500,000	—	74.25	新加坡 Singapore	投資控股 Investment holding
王氏電子有限公司 Wong's Electronics Co., Limited	港幣1,000,000元 HK\$1,000,000	—	100	香港 Hong Kong	製造電子產品 Electronic products manufacture
王氏工業(集團)有限公司 Wong's Industrial (Holdings) Limited	港幣500元 HK\$500	—	100	香港 Hong Kong	投資控股 Investment holding
Wong's International Japan, Inc.	20,000,000日圓 JPY20,000,000	100	—	日本 Japan	銷售及市場拓展 Sales and marketing
Wong's International (USA) Corporation*	10,000美元 US\$10,000	—	100	美國 United States of America	市場拓展 Marketing

* 由其他核數師審核之公司

在新加坡證券交易所有限公司上市之公司，其市值為港幣699,000,000元（一九九九年：港幣721,000,000元）。

全部附屬公司於年結時或年度內任何時間均無任何借貸資本。

董事會認為如將本集團全部附屬公司之資料列出將會過於冗長，故此現時只將對本集團之業績或淨資產有重要影響之附屬公司列出。

* Companies audited by other auditors

Company listed on The Stock Exchange of Singapore Limited with a market value of HK\$699 million (1999: HK\$721 million)

None of the subsidiaries had any loan capital subsisting at the end of the year or at any time during the year.

The Directors are of the opinion that a complete list of the particulars of subsidiaries will be of excessive length and therefore the above list contains only the particulars of those subsidiaries which principally affect the results or net assets of the Group.

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十四、聯營公司權益

14. INTERESTS IN ASSOCIATES

		本集團	
		The Group	
		2000	1999
		港幣千元	港幣千元
		HK\$'000	HK\$'000
應佔資產淨值	Share of net assets	9,626	4,371
減除撥備後應收聯營公司款項	Amounts due therefrom,		
	less provision	374,837	339,243
		384,463	343,614

聯營公司之欠款為無抵押及不須於一年內償還。

一間聯營公司之欠款餘額乃按商業息率計算利息為港幣70,004,000元（一九九九年：港幣56,636,000元），而其他聯營公司之欠款餘額則不計利息。

於二零零零年十二月三十一日主要聯營公司之詳情載列如下：

The amounts due from associates are unsecured and not repayable within one year.

Interest was charged on the outstanding balance due from an associate amounting to HK\$70,004,000 (1999: HK\$56,636,000) at commercial rate. No interest was charged on the outstanding balances due from other associates.

Details of the principal associates as at 31st December, 2000 are as follows:

公司名稱 Name of company	註冊成立/ 營業地點 Place of incorporation/ operation	所持實際 股權百分比 Effective percentage of equity held	主要業務 Principal activities
Ming Dragon Limited	香港 Hong Kong	42.5	物業投資 Property investment
王氏地產發展有限公司 Wong's Properties Limited	香港 Hong Kong	50	物業投資 Property investment

Ming Dragon Limited由其他核數師審核。

董事會認為如將本集團全部聯營公司之資料列出將會過於冗長，故此現時只將對本集團之業績或淨資產有重要影響之聯營公司列出。

Ming Dragon Limited is audited by other auditors.

The Directors are of the opinion that a complete list of the particulars of associates will be of excessive length and therefore the above list contains only the particulars of those associates which principally affect the results or net assets of the Group.

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十五、證券投資

i) 包括於非流動資產內

15. INVESTMENTS IN SECURITIES

i) Included in non-current assets

		本集團 The Group 證券投資 Investment securities	
		2000	1999
		港幣千元 HK\$'000	港幣千元 HK\$'000
減除撥備後之成本值：	At cost, less provision:		
香港以外上市股份	Shares listed outside		
	Hong Kong	1,440	1,440
香港以外非上市股份	Unlisted shares outside		
	Hong Kong	-	6,745
		1,440	8,185
香港以外上市股份市值	Market value of shares listed		
	outside Hong Kong	979	1,095
		979	1,095

ii) 包括於流動資產內

ii) Included in current assets

		本集團及本公司 The Group and the Company 其他投資 Other investments	
		2000	1999
		港幣千元 HK\$'000	港幣千元 HK\$'000
在香港上市股份	Shares listed in Hong Kong	7,277	-
在香港上市股份之市值	Market value of shares		
	listed in Hong Kong	7,277	-
		7,277	-