

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER, 2000

| | Note | 2000 HK\$'000 | 1999 HK\$'000 |
|---|--------|--------------------------------|------------------|
| TURNOVER | 2 | 1,472,577 | 1,986,181 |
| Cost of sales | | (1,292,321) | (1,836,634) |
| Gross profit | | 180,256 | 149,547 |
| Other revenues | 2 | 20,794 | 27,091 |
| Other operating income | | 4,656 | 7,363 |
| Administrative expenses | | (72,524) | (56,868) |
| Other operating expenses | | (17,285) | (26,584) |
| OPERATING PROFIT | 3 | 115,897 | 100,549 |
| Finance costs | 4 | (78,636) | (79,812) |
| Share of results of associated companies | | (1,287) | (864) |
| Share of results of a jointly controlled entity | | (2,063) | - |
| PROFIT BEFORE TAXATION | | 33,911 | 19,873 |
| Taxation | 5 | (1,966) | (149) |
| PROFIT AFTER TAXATION | | 31,945 | 19,724 |
| Minority interests | | (1,748) | (2,628) |
| PROFIT ATTRIBUTABLE TO SHAREHOLDERS | 6 & 23 | 30,197 | 17,096 |
| EARNINGS PER SHARE | 7 | | |
| BASIC | | 2.19 cents | 1.25 cents |
| FULLY DILUTED | | 2.18 cents | 1.23 cents |