

# CONSOLIDATED BALANCE SHEET

AS AT 31ST DECEMBER, 2000

	Note	2000 HK\$'000	1999 HK\$'000
FIXED ASSETS	9	<b>1,451,694</b>	1,479,051
ASSOCIATED COMPANIES	11	<b>6,296</b>	9,041
JOINTLY CONTROLLED ENTITY	12	<b>3,795</b>	-
FIXED RETURN JOINT VENTURE	13	<b>326,344</b>	407,372
INVESTMENT SECURITIES	14	<b>228,781</b>	215,673
OTHER NON-CURRENT ASSET	19	<b>92,709</b>	55,980
CURRENT ASSETS			
Properties under development for sale	15	<b>1,351,541</b>	934,041
Trade and other receivables	16	<b>343,161</b>	398,630
Other investments	18	<b>10,979</b>	41,019
Cash and bank balances	19	<b>369,820</b>	388,572
		<b>2,075,501</b>	1,762,262
CURRENT LIABILITIES			
Trade and other payables	20	<b>434,860</b>	552,335
Current portion of long-term bank loans	24	<b>897,290</b>	45,667
Taxation		<b>5,679</b>	4,047
Bank loan, unsecured	21	<b>71,000</b>	241,000
		<b>1,408,829</b>	843,049
NET CURRENT ASSETS		<b>666,672</b>	919,213
		<b>2,776,291</b>	3,086,330
Financed by:			
SHARE CAPITAL	22	<b>138,196</b>	137,997
RESERVES	23	<b>1,564,469</b>	1,532,274
SHAREHOLDERS' FUNDS		<b>1,702,665</b>	1,670,271
LONG-TERM BANK LOANS	24	<b>1,027,416</b>	1,391,682
MINORITY INTERESTS		<b>46,210</b>	24,377
		<b>2,776,291</b>	3,086,330

Kwong Che Keung, Gordon  
Managing Director

Dong Shu Sen  
Executive Deputy Managing Director