

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER, 2000

	2000	1999
Note	HK\$'000	HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	26(a) (275,639)	(170,817)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	14,358	25,585
Interest paid	(140,032)	(116,626)
Dividend received	2,092	1,418
Income from investment in a fixed return joint venture received	96,803	128,778
NET CASH (OUTFLOW)/INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(26,779)	39,155
TAXATION		
Hong Kong profits tax paid	–	(133)
Overseas profits tax paid	(334)	–
TAX PAID	(334)	(133)
INVESTING ACTIVITIES		
Purchase of fixed assets	(2,166)	(6,609)
Proceeds from disposal of fixed assets	764	–
Repayment from/(advances to) associated companies	1,394	(2,920)
Advances to a jointly controlled entity	(1,060)	–
Increase in restricted bank deposits and bank deposits with maturity after three months from the date of placement	(105,793)	(59,854)
Investment in a jointly controlled entity	(4,798)	–
Purchase of investment securities	(13,108)	–
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(124,767)	(69,383)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		
– Carried forward	(427,519)	(201,178)

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NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES			
– Brought forward		(427,519)	(201,178)
FINANCING ACTIVITIES			
Issue of shares upon the exercise of warrants		1,426	6,872
Drawdown of bank loans		619,207	206,499
Repayment of bank loans		(301,850)	(40,679)
Loan from an intermediate holding company		–	(247,556)
Contribution by minority shareholders		19,907	–
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	26(b)	338,690	(74,864)
DECREASE IN CASH AND CASH EQUIVALENTS		(88,829)	(276,042)
Cash and cash equivalents at beginning of year		384,698	660,153
Changes in exchange rates		1,013	587
CASH AND CASH EQUIVALENTS AT END OF YEAR		296,882	384,698
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances	19	462,529	444,552
Restricted bank deposits and bank deposits with maturity after three months from the date of placement		(165,647)	(59,854)
		296,882	384,698