PROPERTIES UNDER DEVELOPMENT FOR SALE

				Stage of	Percentage of attributable interest to
	Description	Use	Approximate area	completion	the Group
(1)	Aberdeen Inland Lot No. 435 Shum Wan Road, Hong Kong	, Residential, commercial and car parking spaces	Site area 15,855 sq.m. Estimated gross floor area Residential 88,800 sq.m. Commercial 1,790 sq.m. Car park 319 units	Construction of superstructure	100
(2)	3 and 5 Mei Wo Circuit, Shatin Town Lot No. 217, Shatin, New Territories	Residential	Site area 1,307 sq.m. saleable area 542 sq.m. Car park 4 units	Occupation permit obtained awaiting certificate of compliance	100
(3)	Between Yuezhou Road, Hailaer Road, Tongzhou Road and Gaoyang Road at Hongkou District, Shanghai, the PRC	Residential, commercial and car parking spaces	Site area 35,000 sq.m. Estimated gross floor area 183,000 sq.m.	Phase One Section One: interior and installation Phase One Section Two: Construction of superstructure	85

(INVESTMENT PROPERTIES

	Description	Use	Approximate area	Lease term	Percentage of attributable interest to the Group
(1)	39/F, 40/F and 42/F COSCO Tower, 183 Queen's Road Central, Hong Kong	Commercial	Gross floor area 6,158 sq.m.	From 25th June, 1997 to 30th June, 2047	100
(2)	Block 5, Kingswell Garden Lane 3887 Hong Mei Road, Shanghai, the PRC	Residential	2,592 sq.m.	From 26th December, 1996 to 4th June, 2065	100

LIST OF MAJOR PROPERTIES

(LEASEHOLD LAND AND BUILDINGS

Description	Use	Approximate area	Lease term	Percentage of attributable interest to the Group
47/F-51/F	Commercial	Gross floor area	From 25th June,	100
COSCO Tower,		9,888 sq.m.	1997 to 30th June,	
183 Queen's Road			2047	
Central, Hong Kong				