

**CONSOLIDATED INCOME STATEMENT**

For the year ended 31st December, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Turnover	3,4	35,472	1,717
Cost of sales		(24,682)	(275)
Gross profit		10,790	1,442
Other revenue	5	10,341	8,412
Distribution costs		(144)	(267)
Administrative expenses		(7,576)	(35,523)
Other operating expenses		–	(7,916)
Loss incurred on liquidation of a subsidiary		–	(23,750)
Profit (loss) from operations	6	13,411	(57,602)
Finance costs	7	(1,467)	(2,477)
Restructuring costs	8	(10,590)	–
Waiver of indebtedness	2 (a)	189,441	–
Profit (loss) before taxation		190,795	(60,079)
Taxation	10	(57)	–
Net profit (loss) for the year	11	190,738	(60,079)
Earnings (loss) per share	12		
Basic		HK\$1.71	(HK\$1.34)
Diluted		HK\$0.47	N/A

There were no recognised gains or losses other than the net profit (loss) for the year.