

BALANCE SHEET

As at 31st December, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Non-current asset			
Interests in subsidiaries	14	22,705	1
Current assets			
Trade and other receivables		145	–
Amount due from a subsidiary		57,700	–
Bank balances and cash		–	2
		57,845	2
Current liabilities			
Trade and other payables		1,242	7,194
Amount due to subsidiaries		1,906	–
Amount due to ultimate holding company		1,467	–
Obligations under finance leases and hire purchase contracts		–	12,061
Bank borrowings		–	135,689
		4,615	154,944
Net current assets (liabilities)		53,230	(154,942)
		75,935	(154,941)
Capital and reserves			
Share capital	18	14,472	44,720
Reserves	20	17,463	(199,661)
		31,935	(154,941)
Non-current liability			
Convertible loan stock	21	44,000	–
		75,935	(154,941)

CHENG YUNG PUN
Chairman

YU SUI CHUEN
Director