

# Consolidated Balance Sheet

31 December 2000

	Notes	2000 HK\$	1999 HK\$
<b>NON-CURRENT ASSETS</b>			
Investment property	10	23,000,000	—
Fixed assets	11	17,339,405	18,512,474
Interest in an associate	13	67,715,237	—
Rental and utility deposits		252,802	329,643
		<u>108,307,444</u>	<u>18,842,117</u>
<b>CURRENT ASSETS</b>			
Properties held for sale	15	23,212,800	33,093,200
Inventories	16	876,546	1,768,909
Amount due from contract customers	17	33,670,525	38,985,858
Accounts and retentions receivable	18	138,639,874	118,355,272
Tax recoverable		—	110,378
Prepayments, deposits and other receivables		13,781,652	5,631,191
Cash and cash equivalents	19	127,160,737	24,699,779
Pledged time deposits	20	27,651,552	19,020,960
		<u>364,993,686</u>	<u>241,665,547</u>
<b>CURRENT LIABILITIES</b>			
Amount due to contract customers	17	105,260,652	74,948,709
Accounts and bills payable	21	22,282,656	20,474,814
Tax payable		80,825	19,879
Other payables and accrued liabilities		56,413,254	75,245,878
Current portion of finance lease payables	22	400,000	—
Interest-bearing bank and other borrowings	20	23,741,308	22,343,060
		<u>208,178,695</u>	<u>193,032,340</u>
<b>NET CURRENT ASSETS</b>		<u>156,814,991</u>	<u>48,633,207</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>265,122,435</u>	<u>67,475,324</u>
<b>NON-CURRENT LIABILITY</b>			
Long term portion of finance lease payables	22	(1,049,997)	—
		<u>264,072,438</u>	<u>67,475,324</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	23	234,576,700	36,735,000
Reserves	24	29,495,738	30,740,324
		<u>264,072,438</u>	<u>67,475,324</u>

Shan Zumao  
Director

Ren Haifeng  
Director