

Consolidated Cash Flow Statement

For the year ended 31 December 2000

	Notes	2000 HK\$	1999 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	25(a)	2,271,522	10,125,738
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		4,270,545	1,018,557
Interest paid		(1,663,027)	(2,362,187)
Interest element on finance leases		(36,000)	(52,440)
Net cash inflow/(outflow) from returns on investments and servicing of finance		2,571,518	(1,396,070)
TAX			
Hong Kong profits tax refunded		—	26,253
Hong Kong profits tax paid		—	(8,780)
Overseas tax paid		—	(134)
		—	17,339
INVESTING ACTIVITIES			
Purchase of an investment property		(6,159,803)	—
Purchases of fixed assets		(2,086,225)	(832,981)
Disposal of subsidiaries	25(c)	(129,609)	—
Acquisition of an associate		(66,761,565)	—
Proceeds on disposal of fixed assets		625,621	449,020
Proceeds on disposal of a property held for sale		1,353,703	26,166,809
Increase in pledged short term deposits		(8,630,592)	(15,070,960)
Net cash inflow/(outflow) from investing activities		(81,788,470)	10,711,888
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(76,945,430)	19,458,895
FINANCING ACTIVITIES			
Loan advanced from/(repaid to) a fellow subsidiary	25(b)	(10,000,000)	10,000,000
Repayment of a long term bank loan	25(b)	—	(12,410,000)
Decrease in trust receipt loans		(1,571,075)	(1,139,134)
Capital element of finance lease rental payments	25(b)	(150,003)	(391,573)
Proceeds from issue of shares	25(b)	178,121,551	—
Net cash inflow/(outflow) from financing activities		166,400,473	(3,940,707)
INCREASE IN CASH AND CASH EQUIVALENTS		89,455,043	15,518,188
Cash and cash equivalents at 1 January		17,058,228	1,597,624
Effect of foreign exchange rate changes, net		36,592	(57,584)
Cash and cash equivalents at 31 December		106,549,863	17,058,228

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	2000 HK\$	1999 HK\$
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	12,321,287	7,789,030
Short term deposits	<u>114,839,450</u>	<u>16,910,749</u>
	127,160,737	24,699,779
Bank loans and overdrafts — secured	<u>(20,610,874)</u>	<u>(7,641,551)</u>
	<u><u>106,549,863</u></u>	<u><u>17,058,228</u></u>