

Balance Sheet

31 December 2000

	Notes	2000 HK\$	1999 HK\$
NON-CURRENT ASSETS			
Investment property	10	23,000,000	—
Fixed assets	11	644,741	13,994
Interests in subsidiaries	12	135,486,666	76,659,768
		<u>159,131,407</u>	<u>76,673,762</u>
CURRENT ASSETS			
Interest-bearing loan to a subsidiary	12	30,000,000	—
Prepayments, deposits and other receivables		1,708,054	329,275
Cash and cash equivalents	19	72,558,278	13,035
		<u>104,266,332</u>	<u>342,310</u>
CURRENT LIABILITIES			
Accrued liabilities		1,144,045	400,000
Interest-bearing bank and other borrowings	20	—	10,000,000
		<u>1,144,045</u>	<u>10,400,000</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>103,122,287</u>	<u>(10,057,690)</u>
		<u>262,253,694</u>	<u>66,616,072</u>
CAPITAL AND RESERVES			
Issued capital	23	234,576,700	36,735,000
Reserves	24	27,676,994	29,881,072
		<u>262,253,694</u>	<u>66,616,072</u>

Shan Zumao
Director

Ren Haifeng
Director