

## CONSOLIDATED INCOME STATEMENT

*For the year ended 31st December, 2000*

	<i>Notes</i>	<b>2000</b> <b>HK\$'000</b>	1999 <i>HK\$'000</i>
Turnover	3	775,734	833,062
Other revenue	4	14,815	12,023
Changes in inventories of manufactured finished goods and work-in-progress		624	(5,494)
Raw materials and consumables used		(24,169)	(33,180)
Purchase of goods held for resale		(48,544)	(50,101)
Changes in inventories of properties for sale		6,879	120,423
Contracting costs incurred on development properties for sale		(25,022)	(153,882)
Cost of securities sold		(7,504)	–
Staff costs		(60,426)	(57,032)
Depreciation and amortisation		(5,402)	(6,077)
Other operating expenses		(98,757)	(114,928)
Net loss on investments and properties	5	<u>(80,393)</u>	<u>(51,412)</u>
Profit from operations	6	447,835	493,402
Finance costs	7	<u>(300,871)</u>	<u>(304,527)</u>
		146,964	188,875
Share of results of associates		12,202	17,968
Share of results of jointly controlled entities		<u>22</u>	<u>(371)</u>
Profit before taxation		159,188	206,472
Taxation	10	<u>(7,829)</u>	<u>(9,275)</u>
Profit before minority interests		151,359	197,197
Minority interests		<u>(48,634)</u>	<u>(47,061)</u>
Net profit for the year	11	<u>102,725</u>	<u>150,136</u>
Dividends	12	<u>81,086</u>	<u>81,004</u>
Earnings per share	13		
Basic		<u>20.3 cents</u>	<u>27.8 cents</u>
Diluted		<u>17.0 cents</u>	<u>24.5 cents</u>