

BALANCE SHEETS

At 31st December, 2000

	Notes	THE GROUP		THE COMPANY	
		2000 HK\$'000	1999 HK\$'000	2000 HK\$'000	1999 HK\$'000
Non-current Assets					
Investment properties	14	6,805,933	6,388,515	–	–
Property, plant and equipment	15	399,116	1,447,482	–	–
Permanent quotas	16	–	–	–	–
Investments in subsidiaries	17	–	–	136,586	259,461
Interests in associates	18	48,912	82,960	–	–
Interests in jointly controlled entities	19	39,679	39,508	–	–
Other investments	20	134,362	62,304	–	–
Amounts due from jointly controlled entities	21	2,844	2,823	–	–
Other loans receivable	22	3,165	18,966	–	–
		<u>7,434,011</u>	<u>8,042,558</u>	<u>136,586</u>	<u>259,461</u>
Current Assets					
Inventories	23	3,387	2,741	–	–
Properties for sale	24	304,036	374,638	–	–
Other investments	20	4,167	–	–	–
Mortgage loans receivable		746	913	–	–
Debtors, deposits and prepayments	25	119,408	156,072	10,621	898
Taxation recoverable		2,268	1,825	–	–
Advances to directors of an indirect subsidiary	26	1,306	1,755	–	–
Amounts due from subsidiaries		–	–	2,195,716	2,168,820
Amount due from an associate	27	1,000	–	–	–
Pledged bank deposits		823,871	1,238,932	40,000	–
Bank balances and deposits		522,799	912,116	2,330	22,063
		<u>1,782,988</u>	<u>2,688,992</u>	<u>2,248,667</u>	<u>2,191,781</u>
Current Liabilities					
Creditors, deposits and accrued charges	28	359,986	338,872	849	438
Proposed dividend		50,729	50,490	50,729	50,490
Taxation payable		23,752	28,977	–	–
Amounts due to subsidiaries		–	–	70,716	76,242
Amounts due to associates	27	18,570	–	–	–
Borrowings – due within one year	29	859,266	1,148,037	–	–
Other payables – due within one year	30	17,854	11,320	–	–
		<u>1,330,157</u>	<u>1,577,696</u>	<u>122,294</u>	<u>127,170</u>
Net Current Assets					
		<u>452,831</u>	<u>1,111,296</u>	<u>2,126,373</u>	<u>2,064,611</u>
		<u>7,886,842</u>	<u>9,153,854</u>	<u>2,262,959</u>	<u>2,324,072</u>

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At 31st December, 2000

	Notes	THE GROUP		THE COMPANY	
		2000 HK\$'000	1999 HK\$'000	2000 HK\$'000	1999 HK\$'000
Capital and Reserves					
Share capital	31	50,729	50,490	50,729	50,490
Reserves	32	3,095,018	3,232,973	2,212,230	2,273,582
		<u>3,145,747</u>	<u>3,283,463</u>	<u>2,262,959</u>	<u>2,324,072</u>
Minority Interests		<u>1,415,112</u>	<u>1,721,702</u>	–	–
Non-current Liabilities					
Borrowings – due after one year	29	3,304,873	4,107,410	–	–
Other payables – due after one year	30	18,843	38,655	–	–
Deferred taxation	33	2,267	2,624	–	–
		<u>3,325,983</u>	<u>4,148,689</u>	<u>–</u>	<u>–</u>
		<u>7,886,842</u>	<u>9,153,854</u>	<u>2,262,959</u>	<u>2,324,072</u>

The financial statements on pages 18 to 57 were approved by the Board of Directors on 30th March, 2001 and are signed on its behalf by:

Lu Wing Chi
DIRECTOR

Lu Wing Lin
DIRECTOR