

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	34	<u>461,930</u>	<u>585,552</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		140,905	176,685
Interest on bank and other borrowings paid		(370,056)	(296,835)
Interest on obligations under finance leases paid		(181)	(122)
Dividends paid		(80,847)	(85,105)
Dividends paid to minority shareholders of subsidiaries		–	(48,773)
		<u> </u>	<u> </u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(310,179)</u>	<u>(254,150)</u>
TAXATION			
Hong Kong Profits Tax paid		(5,806)	(14)
Hong Kong Profits Tax refunded		1,274	3,866
Overseas tax paid		(9,417)	(1,268)
Overseas tax refunded		–	121
		<u> </u>	<u> </u>
		<u>(13,949)</u>	<u>2,705</u>
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(173,476)	(575,787)
Disposal of subsidiaries	36	108,869	(73,320)
Purchase of investment properties		(158,495)	(33,876)
Purchase of investments in securities		(99,761)	(23,002)
Repayment (addition) of mortgage loans receivable		167	(998)
Proceeds on disposal of investment properties		48,208	128,320
Decrease in pledged and unpledged short-term bank deposits over three months		660,055	259,381
Purchase of subsidiaries (net of cash and cash equivalents acquired)	35	–	30,635
Repayment of other loans receivable		6,378	1,936
Proceeds on disposal of property, plant and equipment		4,677	533
Proceeds on disposal of investments in securities		3	15
Acquisition of interest in associates		(130,238)	–
Return on capital from an associate under liquidation		77,294	–
Amounts advanced to jointly controlled entities		(21)	–
Advance to an associate		(1,000)	–
		<u> </u>	<u> </u>
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES		<u>342,660</u>	<u>(286,163)</u>
NET CASH INFLOW BEFORE FINANCING		<u>480,462</u>	<u>47,944</u>

Consolidated Cash Flow Statement

For the year ended 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
FINANCING	37		
Proceeds from issue of shares on exercise of options and warrants		4,241	4,825
Repayment of long-term bank and other loans		(959,938)	(369,759)
Funds from long-term bank and other loans		413,044	447,700
Repayment of obligations under finance leases		(3,048)	(404)
Repurchase of shares of a subsidiary		(58,498)	–
Advances to minority shareholders		(422)	–
Contribution from (repayment to) minority shareholders		161	(3,375)
Advances from associates		18,570	–
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NET CASH (OUTFLOW) INFLOW FROM FINANCING		(585,890)	78,987
		<u> </u>	<u> </u>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(105,428)	126,931
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		635,383	508,475
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(33,619)	(23)
		<u> </u>	<u> </u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		496,336	635,383
		<u> </u>	<u> </u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and deposits		497,279	641,602
Short-term bank loans and overdrafts		(943)	(6,219)
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		496,336	635,383
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