

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2000

	<i>Note</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>
Turnover	3	18,255	97,285
Cost of sales		<u>(11,460)</u>	<u>(82,476)</u>
Gross profit		6,795	14,809
Other revenues	4	2,272	478
Distribution expenses		–	(2,967)
Administrative expenses		(13,340)	(30,754)
Surplus/(deficit) on revaluation of investment properties		10	(19,790)
Loss on disposal of subsidiary companies		<u>–</u>	<u>(37,774)</u>
Operating loss	5	(4,263)	(75,998)
Financial expenses	6	<u>(2)</u>	<u>(4,689)</u>
Loss before taxation		(4,265)	(80,687)
Taxation credit	8	<u>–</u>	<u>702</u>
Loss attributable to shareholders		<u><u>(4,265)</u></u>	<u><u>(79,985)</u></u>
		<i>HK cent</i>	<i>HK cents</i>
Loss per share	9	<u><u>(0.88)</u></u>	<u><u>(16.5)</u></u>

Apart from the loss as shown above, there are no material recognised gains or losses arising during the year. Accordingly, a separate statement of recognised gains and losses is not presented.