



Mr Vincent Yeo Wee Eng, Aged 32 Executive Director and Chief Executive Officer

Mr Vincent Yeo was appointed an Executive Director and Chief Operating Officer of City e-Solutions Ltd 'ces' on 26 June, 2000. He was subsequently promoted as Chief Executive Officer on 1 November, 2000.

Vincent was an Executive Director of Millennium & Copthorne Hotels plc (M&C), the London-listed hotel arm of the Hong Leong Group, overseeing global sales and marketing from February 1998 till March 2000. Prior to his appointment to the M&C Board, Vincent was the Managing Director of CDL Hotels New Zealand Ltd and CDL Investment New Zealand Ltd and the Executive Director of Kingsgate International Corporation Ltd.

In those capacities, he was in charge of the Australian and New Zealand operations and responsible for developing and integrating the Group's hotels into the largest hotel chain in New Zealand. Vincent remains as a non-Executive Director on the Boards of the Group's three listed subsidiaries in New Zealand. Prior to his involvement in hotels, he was with international stock broking firm, Smith New Court Securities (now Merrill Lynch).

SThe Management Team

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Mr Jimmy Chan, Aged 43 Chief Financial Officer

Mr Jimmy Chan joined 'ces' in September 2000 after an extensive career in investment banking that spanned across Asia. Prior to joining 'ces', Jimmy was the Managing Director of Corporate Finance, Societe Generale, responsible for the origination of investment banking transactions in Singapore and supporting the business development of SG Cowen, the investment banking arm of SG in the USA specialising in the high technology industry. He also held the position of Managing Director of SG Asia in Hong Kong and Singapore with responsibility for the origination of capital markets and structured finance transactions in Southeast Asia and Hong Kong.

Jimmy began his career as a banker in 1986 when he joined the investment banking team at First Pacific Merchant Bank in Hong Kong. Over the years, Jimmy had worked with Chase Manhattan Bank, Chase Manhattan Asia Ltd and had served in a number of corporate finance and corporate banking functions. Prior to his banking career, Jimmy was Finance Director of a construction company in Hong Kong. He was also a standing member of the Corporate Finance Sub-Committee of the Merchant Banking Association of Singapore.

Mr Scott Anderson, Aged 50 President, SWAN Inc.

Mr Scott Anderson was appointed as the President of SWAN Inc., the U.S.-Denver based subsidiary of 'ces' on 13 November, 2000.

Prior to joining SWAN Inc., Scott served as Executive Vice President, Internet, Travel Division for the Cendant Internet Group (CIG), where he directed the company's convergence strategy for merging its off-line and online businesses. He was the driving force behind the installation of property management systems, Intranet connections and direct marketing tools in about 6,300 Cendant hotels. Scott also held the position of Executive Vice President, Sales and Marketing of the Cendant Corporation. His diverse career accomplishments include serving as President and General Manager of the world-renowned Hotel del Coronado in California and President of the Ida Cason Callaway Foundation and Callaway Gardens Resort.

Prior to joining Cendant, Scott was the Managing Director of Games Services for the 1996 Atlanta Committee for the Olympic Games (ACOG). Under his direction, which drew international attention, ACOG sold more than 11 million tickets to the Olympic Games. He was also responsible for accommodation, food and beverage, marketing, merchandising, spectator services and entertainment.

City e-Solutions Ltd.