

Profit and Loss Account

	The Group				
	2000	1999	1998	1997	1996
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	157,957	5,224,897	5,280,085	5,175,005	5,400,232
Operating profit	51,082	1,127,610	1,065,705	898,005	942,534
Share of profits of associated companies	0	45,216	20,630	69,814	71,205
	51,082	1,172,826	1,086,335	967,819	1,013,739
Profit arising from disposal of subsidiaries	4,698	-	-	-	-
Write down in value of leasehold hotel building	-	-	(40,831)	-	-
Profit arising from reduction in interests in subsidiaries	-	192,997	181,084	-	152,655
Provision for diminution in value of an associate	-	(33,543)	-	-	-
	4,698	159,454	140,253	-	152,655
Profit before taxation and minority interests	55,780	1,332,280	1,226,588	967,819	1,166,394
Taxation	(3,282)	(285,651)	(294,582)	(261,017)	(216,902)
Profit after taxation	52,498	1,046,629	932,006	706,802	949,492
Minority interests	5,762	(407,823)	(358,768)	(334,477)	(333,800)
Profit after taxation attributable to shareholders	58,260	638,806	573,238	372,325	615,692
Dividends	(7,635)	(602,080)	(156,786)	(154,080)	(188,590)
Retained profit transferred to other reserves	50,625	36,726	416,452	218,245	427,102
Basic earnings per share (in HK cents)	1.01	8.91	29.45	19.53	32.98

Financial Summary



Balance Sheet

	The Group				
	2000	1999	1998	1997	1996
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Fixed assets	8,573	22,810,279	16,337,885	16,125,355	17,463,840
Interests in associated companies	0	1,142,982	1,211,065	1,129,244	663,863
Investments	0	6,551	6,037	6,322	11,912
Related companies (net)	3,720	(2,275)	(7,567)	(3,199)	2,392
Deferred expenditure	0	123,923	91,586	117,033	89,638
Current assets	644,539	4,010,899	2,287,696	1,917,209	2,394,821
	656,832	28,092,359	19,926,702	19,291,964	20,626,466
Current liabilities	(55,476)	(3,584,711)	(1,730,688)	(1,584,185)	(2,063,645)
	601,356	24,507,648	18,196,014	17,707,779	18,562,821
Representing:					
Share capital	383,126	2,025,188	1,978,445	1,936,168	1,889,837
Reserves	188,270	5,667,536	5,698,228	5,337,523	5,795,140
Share capital and reserves	571,396	7,692,724	7,676,673	7,273,691	7,684,977
Minority interests	29,636	7,865,160	4,496,299	4,269,752	4,582,209
Finance leases	0	260,772	295,007	299,458	335,785
Bank loans	0	7,184,650	4,879,623	4,987,157	4,918,300
Unsecured bonds & notes	0	719,593	466,640	462,380	554,500
Deferred taxation	324	216,281	218,413	232,990	300,735
Other creditors	0	568,468	163,359	182,351	186,315
	601,356	24,507,648	18,196,014	17,707,779	18,562,821

