

	The Group	
	2000	1999
	HK\$'000	HK\$'000
Surplus on revaluation of investment properties	–	74
Exchange differences on translation of:		
– financial statements of foreign subsidiaries	526	(60,040)
– inter-company balances relating to extension of interest in subsidiaries	–	(5,608)
Net Gains/(Losses) not Recognised in the Profit and Loss Account	526	(65,574)
Realised revaluation reserves transferred to the profit and loss account	(88,248)	(40,917)
Net profit for the year	58,260	638,806
Total Recognised Gains and Losses	(29,462)	532,315
Goodwill arising on consolidation taken directly to reserves	(31,126)	(45,600)
Goodwill on consolidation previously eliminated against other reserves transferred to the profit and loss account on disposal of subsidiaries	76,596	–
	16,008	486,715

The Notes on pages 45 to 81 form part of these accounts

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Consolidated Statement of Recognised Gains and Losses

for the year ended 31 December, 2000