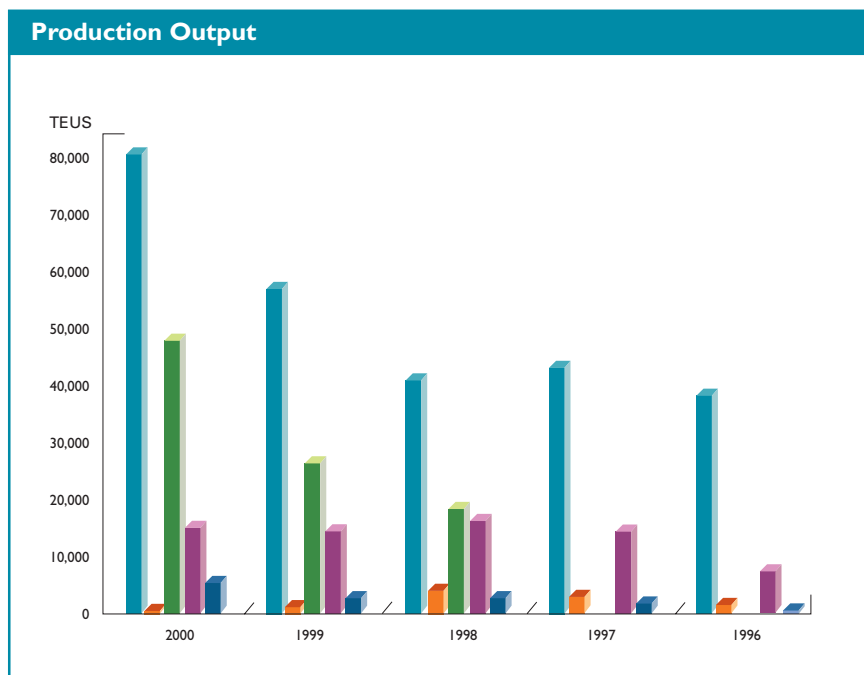
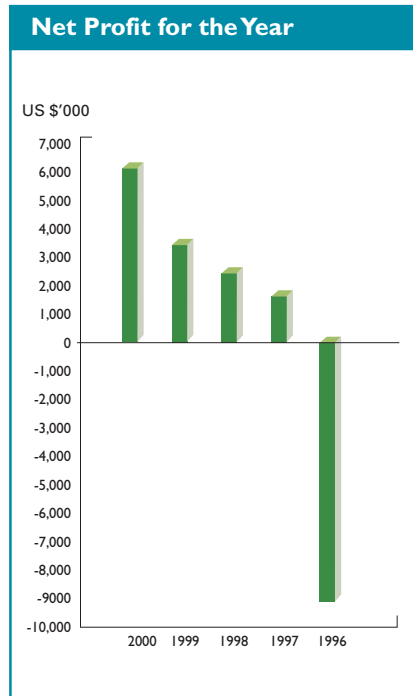
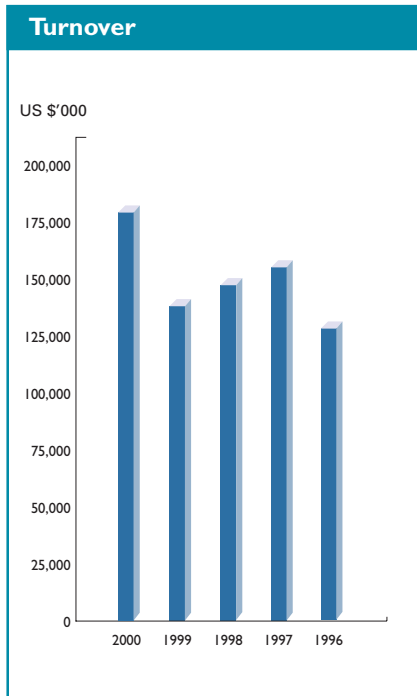


## Financial Highlights

|                                | <b>2000</b>        | 1999        | 1998        | 1997        | 1996         |
|--------------------------------|--------------------|-------------|-------------|-------------|--------------|
|                                | <b>(US\$)</b>      | (US\$)      | (US\$)      | (US\$)      | (US\$)       |
| Turnover                       | <b>179,720,000</b> | 138,056,000 | 147,597,000 | 155,449,000 | 128,534,000  |
| Profit/(Loss) from operations  | <b>12,990,000</b>  | 7,054,000   | 8,267,000   | 8,055,000   | (6,186,000)  |
| Net profit/(loss) for the year | <b>6,082,000</b>   | 3,424,000   | 2,445,000   | 1,625,000   | (9,104,000)  |
| Earnings/(Loss) per share      | <b>1.33 cents</b>  | 0.75 cent   | 0.54 cent   | 0.36 cent   | (2.25) cents |
| Net asset value per share      | <b>10.49 cents</b> | 9.11 cents  | 8.35 cents  | 7.83 cents  | 8.68 cents   |
| Shareholders' funds            | <b>47,815,000</b>  | 41,526,000  | 38,080,000  | 35,696,000  | 35,100,000   |
| Bank balances and cash         | <b>16,544,000</b>  | 15,235,000  | 16,125,000  | 18,375,000  | 8,758,000    |
| Total borrowings               | <b>64,071,000</b>  | 52,360,000  | 44,875,000  | 59,313,000  | 72,065,000   |
| Current ratio                  | <b>1.24 to 1</b>   | 1.22 to 1   | 1.23 to 1   | 1.11 to 1   | 1.11 to 1    |
| Gearing ratio                  | <b>1.34</b>        | 1.26        | 1.18        | 1.66        | 2.05         |
| Net debt to equity ratio       | <b>0.99</b>        | 0.89        | 0.75        | 1.15        | 1.80         |
| Interest coverage ratio        | <b>4.65</b>        | 4.39        | 3.61        | 3.30        | -0.13        |

# Financial Highlights (continued)

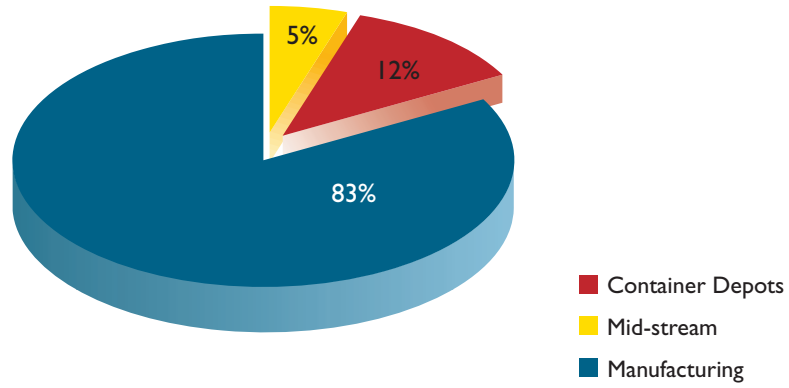


\* Singamas Container Holdings Limited took over management of Xiamen Pacific in January, 1998, and Shanghai Reeferco commenced commercial operations on 1st July, 1996.

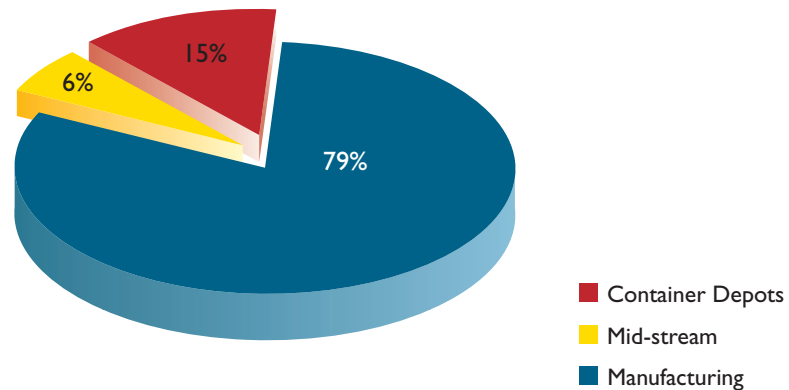
## Financial Highlights (continued)

### Turnover by Business Segment

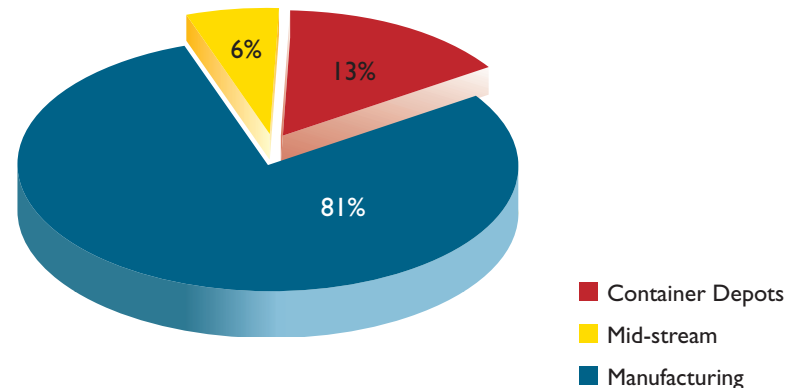
For the year ended 31st December, 2000



For the year ended 31st December, 1999



For the year ended 31st December, 1998



# Financial Highlights (continued)

