

Consolidated Balance Sheet

As at 31st December, 2000

	Notes	2000 US\$'000	1999 US\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	13	46,930	44,611
Patents	14	1,987	300
Interests in associates	17	10,318	6,380
Other deferred expenses	18	904	939
		<u>60,139</u>	<u>52,230</u>
Current assets			
Inventories	19	39,855	31,752
Accounts receivable	20	52,708	34,341
Prepayments and other receivables		8,898	10,071
Amount due from ultimate holding company		65	794
Amounts due from fellow subsidiaries		272	147
Amounts due from associates		1,514	1,018
Amount due from a related company	22	776	1,398
Tax recoverable		15	121
Pledged deposit		2,011	1,051
Bank balances and cash		16,544	15,235
		<u>122,658</u>	<u>95,928</u>
Total assets		<u>182,797</u>	<u>148,158</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	23	5,854	5,854
Share premium	25	38,522	38,522
Accumulated profits/(losses)	25	1,053	(4,889)
Other reserves	25	2,386	2,039
		<u>47,815</u>	<u>41,526</u>
Minority interests		<u>28,271</u>	<u>25,034</u>
		<u>76,086</u>	<u>66,560</u>

Consolidated Balance Sheet (continued)

As at 31st December, 2000

	Notes	2000 US\$'000	1999 US\$'000
Non-current liabilities			
Bank borrowings – due after one year	26	7,080	1,900
Obligations under finance leases and hire purchase contracts – due after one year	27	493	942
		7,573	2,842
Current liabilities			
Accounts payable	21	24,793	19,684
Accruals and other payables		15,848	7,469
Bills payable		7,163	5,069
Amount due to ultimate holding company		1,344	865
Amounts due to associates		27	1,030
Bank borrowings – due within one year	26	48,472	42,768
Obligations under finance leases and hire purchase contracts – due within one year	27	863	1,681
Tax payable		628	190
		99,138	78,756
Total equity and liabilities		182,797	148,158

The financial statements on pages 34 to 70 were approved by the Board of Directors on 3rd April, 2001 and are signed on its behalf by:

Teo Siong Seng

Director

Teo Tiou Seng

Director