



EXECUTIVE DIRECTORS

Mr NGAN Man Kit, aged 40, has over 14 years of experience in capital markets and fund management. He is familiar with financial instruments ranging from Hong Kong equities to fixed income products to derivatives. Mr Ngan graduated with a master of science degree in finance from City University of Hong Kong in 1996, a master of arts degree in economics and a bachelor of science degree in commerce and computing science from the University of Toronto in Canada in 1986 and 1985 respectively. He is a Chartered Financial Analyst, a professional designation awarded by the Association of Investment Management and Research. Mr Ngan is an investment adviser registered under the Securities Ordinance.

Mr HO Wai Ip, aged 42, was formerly a banker with 15 years of experience in corporate banking in mainland China and Hong Kong. His last employment in banking was an executive director of the China corporate banking division of a Canadian bank and he was responsible for credit and marketing, bilateral lending, debt origination and syndication, and, management of the bank's Beijing representative office. Mr Ho graduated with a professional diploma in business studies (banking) from Hong Kong Polytechnic; a master in business administration degree from the University of Strathclyde, the United Kingdom; a master of science degree in financial economics from the University of London, the United Kingdom; a master of science degree in financial engineering of City University of Hong Kong and a postgraduate diploma in legal studies from Manchester Metropolitan University, the United Kingdom. He is an associate of the Chartered Institute of Bankers of the United Kingdom and an associate of the Institute of Chartered Secretaries and Administrators of the United Kingdom.

Mr WU Ting Yat, Timmy, aged 42, graduated with a bachelor of arts degree in accounting and financial administration from the University of North Wales, the United Kingdom. Mr Wu is also a holder of the diamond certificate, colored stones certificate and the graduate gemologist diploma accredited by the Gemological Institute of America of Santa Monica, California, United States. He is the proprietor of Wu & Partners Limited which engages in the trading, quality analysis and appraisal of diamonds, precious and semi-precious stones.

Ms CHIU Kam Hing, Kathy, aged 51, is a consultant for Canadian Imperial Bank of Commerce. Ms Chiu had over 29 years of banking experience in Canada and Asia Pacific Region. Ms Chiu was senior vice president of the Republic National Bank of New York for 13 years and was responsible for the management and investment of third party client's funds. She served as a member of the board of trustees of the Lord Wilson Heritage Trust and of the Sir Edward Youde Memorial Fund, a member of the Sir Robert Black Trust Fund Committee and of the Joint Committee on Student Finance, an ex-officio member of the Gratham Scholarships Fund Committee. Ms Chiu is active in community services and was appointed by the Government of Hong Kong to serve as a member to the Regional Advisory Committee for Hong Kong Hospital Authority and Education Commission and an adjudicator of the Immigration Tribunal and the Obscene Articles Tribunal. She was the former Chairman of Po Leung Kuk and a committee member of Jackie Chan Foundation. Ms Chiu graduated in Canada with a bachelor degree. She is an associate and a fellow of the Institute of Canadian Bankers. She was appointed Justice of Peace in 1992 and Cavaliere by the Italian Government in 1999. She is also an independent non-executive director of Qianlong Technology International Holdings Limited, whose shares are listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

**EXECUTIVE DIRECTORS** (continued)

Mr LO Chun Wing, Albert, aged 46, was the Managing Director of ING Capital Markets (Hong Kong) Limited, a merchant banking unit of ING Barings, which was specialized in corporate advisory and corporate finance driven lending to listed companies in Hong Kong. Mr Lo qualified as a member of the Institute of Chartered Accountants of Ontario, Canada, in 1982 and has been a member of The Hong Kong Society of Accountants since 1986. He possesses extensive experience in finance, accounting and audit. Mr Lo was an investment adviser registered under the Securities Ordinance.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr FOK Kwong Hang, Terry, aged 45, is the managing director of Kim Eng Holdings (Hong Kong) Limited and a dealing director of Kim Eng Securities (Hong Kong) Limited and Kim Eng Futures (Hong Kong) Limited. Mr Fok graduated with a bachelor of business administration and holds a master of business administration and master of science from the University of Wisconsin, the United States of America. He has approximately 18 years' experience in the securities industry.

Mr NG Wai Hung, aged 37, is a practising solicitor and a partner in Lu, Lai and Li, a Hong Kong firm of solicitors and notaries. Mr Ng has extensive experience in the area of securities law, corporate law and commercial law in Hong Kong and has been involved in initial public offerings of securities in Hong Kong as well as corporate restructuring, mergers and acquisitions and takeovers of listed companies. He frequently advises multinational and Hong Kong corporations on private equity investments, joint ventures as well as regulatory compliance.

Mr SUN Sai Man, Patrick, aged 39, received his master's degree in business administration from York University, Toronto, Canada in 1989. Mr Sun is a founder and director of Altus Asset Management Limited, an investment adviser for a third party regional direct investment fund with investments in Hong Kong and the PRC. Mr Sun has over 10 years of experience in investment research, venture capital investments and private equity investments. Mr Sun is registered as an investment adviser under the Securities Ordinance.

Mr ZENG Wei, aged 38, is currently the chairman of the Sand River Golf Club Limited and is responsible for the club's overall management including finance, administration and membership services. Mr Zeng has extensive experience in the trading of PRC properties prior to joining the Sand River Golf Club Limited. From 1993 to 1995, Mr Zeng served as an assistant to the chairman of the China Merchants Bank.