

CONSOLIDATED CASH FLOW STATEMENT



For the year ended 31st December 2000

		Year ended 31st December 2000 HK\$	Period from 5th March 1999 (date of incorporation) to 31st December 1999 HK\$
	<i>Note</i>		
Net cash outflow from operating activities	15	(17,231,501)	(1,899,452)
Returns on investments and servicing of finance			
Interest received		4,863,133	971,748
Dividends received		390,000	—
Net cash inflow from returns on investments and servicing of finance		5,253,133	971,748
Investing activities			
Purchase of fixed assets		(565,990)	(11,360)
Purchase of investment securities		(8,400,000)	—
Net cash outflow from investing activities		(8,965,990)	(11,360)
Net cash outflow before financing		(20,944,358)	(939,064)
Financing			
Issue of ordinary shares, net of share issue expenses		—	94,031,922
(Decrease)/increase in cash and cash equivalents		(20,944,358)	93,092,858
Cash and cash equivalents at the beginning of the year/period		93,092,858	—
Cash and cash equivalents at the end of the year/period		72,148,500	93,092,858
Analysis of balances of cash and cash equivalents:			
Bank balances and cash		72,148,500	93,092,858