

Balance sheets
as at December 31, 2000 and 1999
(Amounts expressed in thousands of Renminbi)

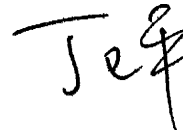
	Note	The Group 2000	1999	The Company 2000	1999
ASSETS					
Property, plant and equipment, net	4	281,944	326,921	269,403	313,192
Investments in subsidiaries	5	—	37,983	27,238	
Investments in associated companies	6	6,424	3,132	6,424	3,132
		288,368	330,053	313,810	343,562
Current assets					
Cash and cash equivalents		584,729	163,037	550,771	143,595
Short-term bank deposit		27,406	16,984	3,000	—
Accounts receivable, net	7	56,284	50,599	58,410	55,946
Inventories	8	9,680	15,150	8,692	13,989
Prepayments and other current assets	9	31,362	18,741	32,114	14,511
Due from related parties	18	229,845	259,968	229,845	259,968
		939,306	524,479	882,832	488,009
Total assets		1,227,674	854,532	1,196,642	831,571
EQUITY AND LIABILITIES					
Capital and Reserves					
Paid in capital	13	577,304	260,133	577,304	260,133
Capital surplus		167,506	155,934	167,506	155,934
Statutory reserves	14	25,202	175,854	25,202	175,854
Accumulated deficit		—	(21,756)	—	(21,756)
		770,012	570,165	770,012	570,165
Minority interests		32,735	21,168	—	—
Current liabilities					
Current portion of long-term bank loan	10	—	800	—	800
Accounts payable and accrued liabilities	11	65,158	57,002	67,983	55,787
Deferred revenue		8,380	788	8,173	529

Due to related parties	18	6,682	36,366	6,682	36,366
Dividends payable	22	124,051	—	124,051	—
Taxes payable	12	220,656	168,243	219,741	167,924
		424,927	263,199	426,630	261,406
Total equity and liabilities		1,227,674	854,532	1,196,642	831,571

Approved by the Board of Directors on April 11, 2001



Chairman



Director

The accompanying notes are an integral part of these financial statements.