

Consolidated statements of income

for the years ended December 31, 2000 and 1999

(Amounts expressed in thousands of Renminbi ("RMB"), except per share data)

	Note	2000	1999
Revenues:			
Electronic travel distribution		439,119	358,793
Airport passenger processing		155,546	98,220
Data communication services		108,960	99,879
Equipment sales and other		38,362	46,762
Total revenues	15,18	741,987	603,654
Business taxes and other surcharges		(24,735)	(19,344)
Net revenues		717,252	584,310
Operating expenses:			
Depreciation		(104,857)	(88,218)
Network usage	18	(54,772)	(34,803)
Personnel		(39,656)	(33,787)
Operating lease rentals	18	(31,516)	(18,670)
Technical support services		(15,885)	(5,665)
Cost of equipment sold		(9,131)	(12,738)
Repairs and maintenance		(26,410)	(15,860)
Commission and promotion expenses		(26,933)	(18,002)
Other operating expenses		(60,676)	(41,248)
Total operating expenses		(369,836)	(268,991)
Operating profit		347,416	315,319
Financial income (charges), net		4,921	(960)
Share of results from associated companies		3,446	392
Other (expenses) income, net		(2,729)	209
Profit before taxation	16	353,054	314,960
Taxation	17	(94,166)	(103,742)
Income before minority interests		258,888	211,218
Minority interests		(2,296)	(3,180)
Net profit		256,592	208,038
Earnings per share, basic and diluted (RMB)	22	0.44	0.36
Number of shares outstanding (million)		577	577