

Consolidated Statements of Changes in Shareholders— Equity

for the years ended December 31, 2000 and 1999

(Amounts expressed in thousands of Renminbi)

	Note	Paid in capital	Capital surplus	Statutory reserves	Accumulated deficit	Total
Balance as at January 1, 1999		260,133	156,138	137,574	(63,307)	490,538
Profit for the year		—	—	—	208,038	208,038
Transfer to statutory reserves	14	—	—	38,280	(38,280)	—
Distribution to CACI	14	—	—	—	(128,207)	(128,207)
Others		—	(204)	—	—	(204)
Balance as at December 31, 1999		260,133	155,934	175,854	(21,756)	570,165
Funds contributed by CAAC		—	280,000	—	—	280,000
Distribution to CACI	14	—	—	—	(452,778)	(452,778)
Reorganisation adjustments	1,13	77,401	(268,742)	(175,854)	367,195	—
Contribution from shareholders	1	239,770	—	—	—	239,770
Profit for the year		—	—	—	256,592	256,592
Transfer to statutory reserves	14	—	—	25,202	(25,202)	—
Property revaluation surplus	4	—	314	—	—	314
Special dividend	22	—	—	—	(124,051)	(124,051)
Balance as at December 31, 2000		577,304	167,506	25,202	—	770,012