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INDOFOOD'S NOODLES ARE REACHING FURTHER

FIRST PACIFIC'S PHILOSOPHY OF HOLDING FUNDAMENTALLY SOUND COMPANIES UNDERPINNED ITS DECISION TO INVEST IN INDOFOOD IN 1999. IN 2000, DESPITE POLITICAL INSTABILITY, ECONOMIC UNCERTAINTY AND A WEAKENING RUPIAH, INDOFOOD SOLD A RECORD-BREAKING NINE BILLION PACKS OF INSTANT NOODLES AND INCREASED ITS INSTANT NOODLE EXPORTS BY 77 PER CENT. INDOFOOD GENERATES SIZEABLE FREE CASH FLOWS, SUFFICIENT IN 2000 TO REPAY OVER US\$300 MILLION OF U.S. DOLLAR DENOMINATED DEBT. WORKING WITH FIRST PACIFIC, INDOFOOD IS CONSIDERING THE BEST USE OF ITS CASH AND WILL SHORTLY RETURN TO PAYING DIVIDENDS FOR THE FIRST TIME SINCE 1996.



PLDT IS COMMUNICATING IN NEW WAYS

UNDER FIRST PACIFIC MANAGEMENT, PLDT MERGED WITH SMART AND SECURED A DURABLE NEW CELLULAR REVENUE STREAM. PLDT EXPANDED ITS TELECOMMUNICATIONS BUSINESS AGGRESSIVELY IN 2000, GROWING ITS CELLULAR GSM SUBSCRIBER BASE BY 2.5 MILLION, AND INCREASING ITS DATA AND OTHER NETWORK SERVICES REVENUE BY 54 PER CENT.





METRO PACIFIC IS BUILDING A BETTER FUTURE

FIRST PACIFIC HAS ACCELERATED METRO PACIFIC'S TRANSITION FROM A DIVERSE CONGLOMERATE TO A MORE PROPERTY-FOCUSED FIRM. AS THE GLOBAL CITY WELCOMES ITS FIRST RESIDENTS, METRO PACIFIC IS DEDICATING ITSELF TO THE LONG-TERM DEVELOPMENT OF THIS WORLD-CLASS CITY, WHICH OFFERS ADVANCED INFRASTRUCTURE AND FACILITIES CAPABLE OF SUPPORTING PHILIPPINE RESIDENTIAL AND BUSINESS NEEDS FOR DECADES TO COME.

