

CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER, 2000

	<u>NOTES</u>	<u>2000</u> HK\$'000	<u>1999</u> HK\$'000
Turnover	3	1,053,704	1,223,055
Other revenue	4	9,922	9,814
Changes in inventories of finished goods		(13,685)	2,228
Purchase of goods held for resale		(927,192)	(1,089,762)
Raw materials and consumables used		(5,805)	(7,397)
Staff costs		(24,038)	(24,424)
Depreciation and amortisation		(3,403)	(3,507)
Other operating expenses		(29,813)	(36,199)
Amortisation of premium arising on acquisition of an associate		(3,022)	-
Net realised gain and unrealised loss on other investments		3,638	42,009
Surplus (deficit) arising on revaluation of investment properties		1,354	(23,402)
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Profit from operations	5	61,660	92,415
Finance costs	6	(12,602)	(6,746)
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Share of loss of associates		49,058	85,669
		(850)	-
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Profit before taxation		48,208	85,669
Taxation	9	(2,946)	(6,810)
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Profit before minority interests		45,262	78,859
Minority interests		(1,384)	(827)
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Net profit for the year	10	43,878	78,032
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Dividends	11	22,275	28,958
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Earnings per share	12	9.8 cents	17.5 cents
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