

Ten Year Financial Summary

	For the year ended 31st December,				
	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
TURNOVER	2,298,749	1,264,033	830,935	924,052	1,066,896
(LOSS) PROFIT BEFORE TAXATION	(5,059)	65,772	87,480	86,993	37,889
TAXATION	(9,778)	(4,161)	(3,577)	(5,496)	(5,945)
(LOSS) PROFIT BEFORE MINORITY INTERESTS	(14,837)	61,611	83,903	81,497	31,944
MINORITY INTERESTS	(3,988)	574	(4,640)	(4,824)	(2,659)
NET (LOSS) PROFIT FOR THE YEAR	(18,825)	62,185	79,263	76,673	29,285

CONSOLIDATED BALANCE SHEET

	For the year ended 31st December,				
	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	1995
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
TOTAL ASSETS	672,695	486,178	539,387	523,039	594,196
TOTAL LIABILITIES	(345,351)	(153,613)	(190,459)	(139,356)	(131,490)
MINORITY INTERESTS	(10,435)	(9,715)	(14,189)	(18,840)	(21,311)
EQUITY	316,909	322,850	334,739	364,843	441,395

Note: The above financial summary prior to 1997 has not been adjusted to take into account the effect on the adoption of the Statement of Standard Accounting Practice 24 "Accounting for investments in securities" issued by the Hong Kong Society of Accountants as the directors considered that it is not practicable to do so.

KEY DATA

	1991	1992	1993	1994	1995
Interest cover (times)	0.78	8.85	20.35	16.73	5.66
Dividends per share (cents)	1.50	6.00	6.50	5.00	4.00
Earnings per share (cents)	(5.80)	16.70	21.40	20.70	7.80
Net assets per share (HK\$)	0.85	0.87	0.90	0.98	0.99
Gearing	0.62	0.16	0.31	0.13	0.13

Ten Year Financial Summary

	For the year ended 31st December,				
	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
TURNOVER	1,559,027	2,096,755	1,826,177	1,223,055	1,053,704
(LOSS) PROFIT BEFORE TAXATION	53,121	31,027	82,050	85,669	48,208
TAXATION	(5,446)	(8,447)	(7,540)	(6,810)	(2,946)
PROFIT BEFORE MINORITY INTERESTS	47,675	22,580	74,510	78,859	45,262
MINORITY INTERESTS	(3,890)	(2,383)	(5,002)	(827)	(1,384)
NET PROFIT FOR THE YEAR	43,785	20,197	69,508	78,032	43,878

CONSOLIDATED BALANCE SHEET

	For the year ended 31st December,				
	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
TOTAL ASSETS	716,225	760,661	785,566	800,560	795,298
TOTAL LIABILITIES	(224,824)	(282,822)	(267,947)	(238,340)	(210,797)
MINORITY INTERESTS	(21,015)	(19,587)	(21,210)	(16,726)	(16,700)
EQUITY	470,386	458,252	496,409	545,494	567,801

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KEY DATA

	1996	1997	1998	1999	2000
Interest cover (times)	7.97	5.04	9.61	13.70	4.89
Dividends per share (cents)	4.00	4.00	6.00	6.50	5.00
Earnings per share (cents)	9.80	4.50	15.60	17.50	9.80
Net assets per share (HK\$)	1.06	1.03	1.11	1.22	1.27
Gearing	0.21	0.28	0.36	0.26	0.26