

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended December 31, 2000

		Six months ended	
	Notes	December 31, 2000 (Unaudited) HK\$'000	December 31, 1999 (Unaudited) HK\$'000
Turnover	3	30,571	27,059
Cost of sales		<u>(26,201)</u>	<u>(25,222)</u>
Gross profit	3	4,370	1,837
Other revenue		86	-
Selling and marketing expenses		(537)	(1,966)
Administrative expenses		(20,691)	(21,176)
Waiver of short term loan		10,162	-
Provision for doubtful debts		<u>(3,404)</u>	<u>-</u>
Loss from operations		(10,014)	(21,305)
Finance costs		<u>(9,676)</u>	<u>(6,657)</u>
Loss before taxation		(19,690)	(27,962)
Taxation	5	<u>(184)</u>	<u>(22)</u>
Loss for the period		<u>(19,874)</u>	<u>(27,984)</u>
		HK Cents	HK Cents
Loss per share – basic	6	<u>(1.4)</u>	<u>(2.7)</u>

There were no recognised gains or losses other than the loss for the period.