

CONDENSED CONSOLIDATED BALANCE SHEET

At December 31, 2000

	Notes	December 31, 2000 (Unaudited) HK\$'000	June 30, 2000 (Audited) HK\$'000
Non-Current Assets			
Property, plant and equipment	7	111,658	113,878
Interest in associates		11,862	11,862
Investment securities		16,676	16,676
		<u>140,196</u>	<u>142,416</u>
Current Assets			
Inventories		553	624
Debtors and bills receivable	8	10,825	5,807
Amount due from a shareholder		29,199	29,199
Prepayments and deposits		2,512	3,565
Trading securities		3,175	-
Bank balances and cash		2,424	1,385
		<u>48,688</u>	<u>40,580</u>
Current Liabilities			
Creditors, bills payable and accrued charges	9	248,165	228,125
Amounts due to related companies		5,322	3,885
Amount due to an associate		17,790	17,790
Amount due to a shareholder		86,469	92,499
Taxation		31,659	31,480
Convertible bond	10	11,500	20,000
Bank loans		4,522	4,522
Short term loans		34,369	92,907
		<u>439,796</u>	<u>491,208</u>
Net Current Liabilities		<u>(391,108)</u>	<u>(450,628)</u>
		<u>(250,912)</u>	<u>(308,212)</u>
Capital and Reserves			
Share capital	11	183,826	105,189
Reserves	12	(462,295)	(440,958)
Deficiency in shareholders' funds		(278,469)	(335,769)
Minority interests		27,557	27,557
		<u>(250,912)</u>	<u>(308,212)</u>