

Consolidated Income Statement

Year ended 31 December 2000

	<i>Note</i>	2000 HK\$'000	1999 HK\$'000
Turnover	3	242,582	155,349
Cost of sales		(166,698)	(110,861)
Gross profit		75,884	44,488
Other income	4	2,494	1,120
Distribution costs		(5,561)	(1,673)
Administration expenses		(23,406)	(10,404)
Profit from operations		49,411	33,531
Finance costs	5	(1,264)	(202)
Share of results of associates		(420)	–
Profit before taxation	5	47,727	33,329
Taxation	8	(3,918)	(5,166)
Net profit attributable to shareholders	9	43,809	28,163
Dividends	10	(18,800)	(8,000)
Profit for the year, retained		25,009	20,163
Earnings per share	11	23.8 cents	15.6 cents

Separate statement of recognised gains and losses required by the Statement of Standard Accounting Practice 1 "Presentation of financial statements" issued by the Hong Kong Society of Accountants has not been prepared as the only component of such statement is the net profit for the year.