

Consolidated Cash Flow Statement

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000 (Restated)
NET CASH INFLOW FROM OPERATING ACTIVITIES	25(a)	85,749	123,166
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		9,653	13,596
Interest paid		(20,397)	(960)
Dividend received from associates		60,000	40,000
Dividend received from an unlisted long term investment		2,125	2,500
Dividends paid		(72,195)	(48,158)
Dividend paid to minority interests		(9,000)	(6,900)
Net cash inflow/(outflow) from returns on investments and servicing of finance		(29,814)	78
TAX			
Hong Kong profits tax paid		(13,392)	(21,179)
Overseas tax paid		—	(271)
Taxes paid		(13,392)	(21,450)
INVESTING ACTIVITIES			
Acquisition of a subsidiary	25(d)	(18,666)	—
Acquisition of associates		(1,579,609)	—
Purchases of fixed assets		(17,037)	(99,260)
Purchases of short term investments		—	(135,017)
Purchase of investment securities		(77,132)	—
Proceeds from disposal of fixed assets		30	23
Proceeds from disposal of short term investments		5,714	72,980
Advances to associates		(4,863)	(1,080)
Net cash outflow from investing activities		(1,691,563)	(162,354)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES - PAGE 37		(1,649,020)	(60,560)

Consolidated Cash Flow Statement (Continued)

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000 (Restated)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES - PAGE 36		(1,649,020)	(60,560)
FINANCING ACTIVITIES	25(b)		
Proceeds from issue of new shares		1,145,723	1,529
Share issue expenses		(22,625)	—
Repurchase of shares		(15,296)	—
New loans, secured		329,124	41,887
Repayment of bank loans		(23,000)	—
Repayment to minority interests		—	(1,830)
Net cash inflow from financing activities		1,413,926	41,586
DECREASE IN CASH AND CASH EQUIVALENTS		(235,094)	(18,974)
Cash and cash equivalents at beginning of the year		288,121	307,095
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		53,027	288,121
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		33,194	65,257
Time deposits		49,833	222,864
Short term bank loan		(30,000)	—
		53,027	288,121