

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Net cash outflow from operating activities	29(a)	(291,891)	(724,737)
Returns on investments and servicing of finance			
Interest received		68,250	34,603
Interest paid		(42,708)	(20,385)
Dividends received from associated companies		–	6,204
Dividends received from other investments		26,502	32,419
Ordinary dividends paid		(93,006)	(34,876)
Dividends paid to minority interests		–	(1,193)
Net cash (outflow)/inflow from returns on investments and servicing of finance		(40,962)	16,772
Taxation			
Hong Kong profits tax paid		(30,539)	(1,309)
Overseas tax paid		(1,185)	(3,358)
Tax paid		(31,724)	(4,667)
Investing activities			
Proceeds on disposal of fixed assets		286	77
Purchase of fixed assets		(72,283)	(3,233)
Increase in joint venture		(109,287)	(498)
Proceeds on disposal of other investments		60,802	198,047
Increase in other investments		(29,001)	(4,631)
Proceeds on disposal of associated companies		100,000	22,209
Repayment of convertible loan notes by a listed associated company		507,097	–
(Increase)/decrease in associated companies		(318,640)	10,640
Expenses paid on liquidation of subsidiary companies		(396)	(466)
Proceeds on disposal of subsidiary companies		–	1,000
Net cash inflow from investing activities		138,578	223,145
Net cash outflow before financing carried forward		(225,999)	(489,487)

		2000		1999	
	<i>Note</i>	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Net cash outflow before financing brought forward			(225,999)		(489,487)
Financing	29(b)				
Issue of ordinary shares		102		–	
Increase in long term loan		26,757		–	
Purchase of interests from a minority shareholder		(9,671)		–	
Net cash inflow from financing			17,188		–
Decrease in cash and cash equivalents			(208,811)		(489,487)
Cash and cash equivalents at 1 January			(579,058)		(90,689)
Effect of foreign exchange rate changes			466		1,118
Cash and cash equivalents at 31 December			<u>(787,403)</u>		<u>(579,058)</u>
Analysis of the balances of cash and cash equivalents					
Cash and bank balances			179,964		252,046
Loans and overdrafts			(967,367)		(831,104)
			<u>87,403</u>		<u>(579,058)</u>