

Consolidated Profit and Loss Account

Year ended 31st December 2000

	Notes	2000 HK\$	1999 HK\$
TURNOVER			
Continuing operations		33,920,721	23,705,127
Discontinued operations	3	—	3,333,860
	4	33,920,721	27,038,987
Other revenue		4,024,260	4,313,361
Unrealised holding gain on short term investments		14,217,555	—
Cost of inventories sold		—	(7,672,359)
Distribution costs		—	(1,079,972)
Administrative expenses		(16,533,261)	(24,038,010)
Other operating expenses		(17,070,647)	(13,557,144)
Provision against doubtful debts		(10,865,978)	(9,984,156)
Deficit on revaluation of investment properties		(6,426,074)	(6,378,080)
Provision for impairment in value of other assets		(8,419,084)	—
Loss on cessation of discontinued operations	3 & 6	—	(15,797,622)
LOSS FROM OPERATING ACTIVITIES			
Continuing operations		(7,152,508)	(20,097,416)
Discontinued operations		—	(27,057,579)
	6	(7,152,508)	(47,154,995)
Finance costs	9	(11,674,094)	(6,468,284)
LOSS BEFORE TAX			
Tax	10	1,141,961	2,725,763
LOSS BEFORE MINORITY INTERESTS			
Minority interests		—	107,269
NET LOSS FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	11 & 29	(17,684,641)	(50,790,247)
LOSS PER SHARE			
Basic	12	(2.88 cents)	(8.26 cents)
Diluted		N/A	N/A

