

Consolidated Balance Sheet

31st December 2000

	Notes	2000 HK\$	1999 HK\$
NON-CURRENT ASSETS			
Fixed assets	13	7,490,801	22,274,797
Investment properties	14	29,268,000	21,576,000
Intangible asset	16	4,679,668	—
Other assets	17	4,516,400	20,631,916
		45,954,869	64,482,713
CURRENT ASSETS			
Cash and cash equivalents	18	8,695,282	14,465,318
Fixed deposits, pledged	19	5,000,000	5,000,000
Client trust bank accounts	20	3,719,183	5,685,060
Short term investments	21	43,903,131	135,698
Accounts receivable	22	18,401,079	44,167,146
Loans receivable		79,960,262	71,685,934
Prepayments and other debtors		3,617,085	4,292,631
		163,296,022	145,431,787
CURRENT LIABILITIES			
Bank loans and overdrafts, secured	23	29,783,099	33,803,015
Accounts payable and accrued liabilities	22	60,444,813	49,107,458
Tax payable		—	1,778,603
		90,227,912	84,689,076
NET CURRENT ASSETS		73,068,110	60,742,711
TOTAL ASSETS LESS CURRENT LIABILITIES		119,022,979	125,225,424
NON-CURRENT LIABILITIES			
Bank loans, secured	23	6,554,988	9,802,255
Amount due to a fellow subsidiary	24	1,932,500	1,932,500
Amount due to immediate holding company	25	53,481,997	35,047,081
Amount due to an intermediate holding company	26	30,920,000	30,920,000
		92,889,485	77,701,836
		26,133,494	47,523,588
CAPITAL AND RESERVES			
Issued capital	28	61,502,418	61,502,418
Reserves	29	(35,368,924)	(13,978,830)
		26,133,494	47,523,588

Tam Cheuk Wing
Director

Ooi Sin Heng
Director

