

Consolidated Cash Flow Statement

Year ended 31st December 2000

	Notes	2000 HK\$	1999 HK\$
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	30(a)	(14,234,568)	(29,068,748)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		12,185,372	9,058,481
Interest paid		(11,674,094)	(6,468,284)
Net cash inflow from returns on investments and servicing of finance		511,278	2,590,197
TAX			
Hong Kong profits tax refunded		—	271,825
Taxes paid outside Hong Kong		(636,642)	(590,216)
Taxes paid		(636,642)	(318,391)
INVESTING ACTIVITIES			
Purchases of fixed assets		(1,470,108)	(1,286,411)
Proceeds from disposal of fixed assets		—	1,196,794
Additions to deferred development expenditure		—	(64,598)
Net cash outflow from investing activities		(1,470,108)	(154,215)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(15,830,040)	(26,951,157)
FINANCING ACTIVITIES	30(b)		
Repayment of bank loans		(3,257,087)	(5,380,320)
New bank loans		—	4,000,000
Advances from immediate holding company		18,434,916	6,998,081
Advances from a fellow subsidiary		—	1,932,500
Net cash inflow from financing activities		15,177,829	7,550,261
DECREASE IN CASH AND CASH EQUIVALENTS		(652,211)	(19,400,896)
Cash and cash equivalents at beginning of year		(15,343,841)	4,147,881
Exchange adjustment		(1,107,729)	(90,826)
CASH AND CASH EQUIVALENTS AT END OF YEAR	30(d)	(17,103,781)	(15,343,841)

