

Balance Sheet

31st December 2000

	Notes	2000 HK\$	1999 HK\$
NON-CURRENT ASSETS			
Interests in subsidiaries	15	89,750,627	91,186,544
CURRENT ASSETS			
Cash and cash equivalents	18	6,180	4,366
Prepayments and other debtors		157,650	12,650
		163,830	17,016
CURRENT LIABILITIES			
Bank loans and overdrafts, secured	23	11,001,537	10,940,423
Other payables and accruals		3,275,992	353,793
		14,277,529	11,294,216
NET CURRENT LIABILITIES		(14,113,699)	(11,277,200)
TOTAL ASSETS LESS CURRENT LIABILITIES		75,636,928	79,909,344
NON-CURRENT LIABILITIES			
Bank loans, secured	23	6,554,988	9,802,255
Due to a fellow subsidiary	24	1,932,500	1,932,500
Due to immediate holding company	25	41,415,350	23,000,000
		49,902,838	34,734,755
		25,734,090	45,174,589
CAPITAL AND RESERVES			
Issued capital	28	61,502,418	61,502,418
Reserves	29	(35,768,328)	(16,327,829)
		25,734,090	45,174,589

Tam Cheok Wing
Director

Ooi Sin Heng
Director

