

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
<b>TURNOVER</b>	3	3,079,845	4,117,487
Cost of sales		<u>(3,028,195)</u>	<u>(4,048,037)</u>
Gross profit		51,650	69,450
Other revenue		39,626	19,653
Administrative expenses		(31,183)	(32,452)
Other operating expenses		<u>(15,333)</u>	<u>(9,239)</u>
<b>PROFIT FROM OPERATING ACTIVITIES</b>	4	44,760	47,412
Finance costs	5	(22,527)	(28,046)
Share of profits less losses of:			
Associates		1,164	274
Jointly controlled entities		<u>(13,708)</u>	<u>(7,487)</u>
<b>PROFIT BEFORE TAX</b>		9,689	12,153
Tax	8	<u>(1,672)</u>	<u>(2,270)</u>
<b>NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>	9	8,017	9,883
Dividend	10	<u>—</u>	<u>(5,584)</u>
<b>RETAINED PROFIT FOR THE YEAR</b>		<u><u>8,017</u></u>	<u><u>4,299</u></u>
<b>EARNINGS PER SHARE</b>	11		
— Basic		<u><u>1.42 cents</u></u>	<u><u>1.79 cents</u></u>
— Diluted		<u><u>1.39 cents</u></u>	<u><u>1.78 cents</u></u>