

CONSOLIDATED BALANCE SHEET

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	7,402	22,170
Investment properties	13	45,000	40,000
Interests in associates	15	9,306	12,151
Interests in jointly controlled entities	16	42,030	55,429
Long term investments	17	1,072	2,272
Golf club memberships		3,125	3,125
		<u>107,935</u>	<u>135,147</u>
CURRENT ASSETS			
Marketable securities	18	1,705	—
Inventories	19	—	288
Trade and bills receivables	20	177,151	284,829
Trade receivables due from jointly controlled entities	20	37,950	119,107
Other receivables		27,963	31,226
Tax recoverable		—	330
Pledged time deposits	22	67,008	57,617
Cash and cash equivalents	21	45,163	7,756
		<u>356,940</u>	<u>501,153</u>
CURRENT LIABILITIES			
Bills payables		—	100,765
Interest-bearing bank borrowings	22	144,137	199,961
Tax payable		8,442	7,498
Other payables and accruals		50,463	73,162
Deferred income		990	2,283
		<u>204,032</u>	<u>383,669</u>
NET CURRENT ASSETS		<u>152,908</u>	<u>117,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>260,843</u>	<u>252,631</u>
NON-CURRENT LIABILITIES AND DEFERRED INCOME			
Deferred income		108	951
Deferred tax	23	150	150
		<u>258</u>	<u>1,101</u>
		<u>260,585</u>	<u>251,530</u>
CAPITAL AND RESERVES			
Share capital	24	56,443	55,843
Reserves	25	204,142	195,687
		<u>260,585</u>	<u>251,530</u>
Cheung Siu Lam Director		Yu Hei Wung Director	