

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	27(a)	101,187	324,890
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		24,799	9,862
Interest paid		(22,527)	(28,046)
Dividend received from long term unlisted investments		561	—
Dividends paid		—	(13,961)
Net cash inflow/(outflow) from returns on investments and servicing of finance		2,833	(32,145)
TAX			
Hong Kong profits tax refunded		330	—
Hong Kong profits tax paid		(481)	(1,184)
Tax paid		(151)	(1,184)
INVESTING ACTIVITIES			
Investments in jointly controlled entities		(1,591)	(21,114)
Proceeds on disposal of an associate		93	1,935
Proceeds on disposal of a jointly controlled entity		—	4,967
Purchases of fixed assets		(844)	(543)
Purchases of marketable securities		(1,783)	—
Proceeds on disposal of marketable securities		39	—
Proceeds on disposal of fixed assets		1,589	14,043
Increase in pledged time deposits		(9,391)	(35,055)
Decrease in amounts due from associates		420	1,663
Decrease/(increase) in amounts due from jointly controlled entities		(148)	10,152
Net cash outflow from investing activities		(11,616)	(23,952)
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		92,253	267,609
FINANCING ACTIVITIES	27(b)		
New bank loans		4,110	15,606
Repayment of bank loans		(15,606)	(15,228)
Proceeds from issue of new shares		978	14,426
Share issue expenses		—	(295)
Net cash inflow/(outflow) from financing activities		(10,518)	14,509

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INCREASE IN CASH AND CASH EQUIVALENTS	81,735	282,118
Cash and cash equivalents at beginning of year	<u>(176,599)</u>	<u>(458,717)</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>(94,864)</u>	<u>(176,599)</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	26,184	3,798
Time deposits	18,979	3,958
Trust receipt loans	<u>(140,027)</u>	<u>(184,355)</u>
	<u>(94,864)</u>	<u>(176,599)</u>