

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

*For the year ended 31st December 2000*

	Note	2000 HK\$'000	1999 HK\$'000
Turnover	3	<b>1,166,804</b>	987,635
Cost of sales		<b>(897,671)</b>	(749,776)
Gross profit		<b>269,133</b>	237,859
Other revenues	3	<b>3,700</b>	2,476
Selling expenses		<b>(19,403)</b>	(19,848)
Administrative expenses		<b>(102,736)</b>	(72,484)
Tax penalty	4(b)	–	(14,614)
Deficit on revaluation of properties	4(c)	–	(7,180)
Operating profit	4(a)	<b>150,694</b>	126,209
Finance costs	5	<b>(11,202)</b>	(12,217)
Profit before taxation		<b>139,492</b>	113,992
Taxation	6	<b>(19,285)</b>	(12,917)
Profit after taxation		<b>120,207</b>	101,075
Minority interests		<b>(133)</b>	(399)
Profit attributable to shareholders	7	<b>120,074</b>	100,676
Dividends	8	<b>(60,480)</b>	(65,000)
Profit for the year retained	20	<b><u>59,594</u></b>	<u>35,676</u>
Earnings per share (Hong Kong cents)	9	<b><u>35.08</u></b>	<u>37.29</u>