

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Net cash inflow from operating activities	22(a)	103,862	116,912
Returns on investments and servicing of finance			
Interest received		2,733	1,615
Interest paid		(11,202)	(12,217)
Dividends paid		(37,660)	(80,492)
Net cash outflow from returns on investments and servicing of finance		(46,129)	(91,094)
Taxation			
Hong Kong profits tax paid		(24,219)	(5,520)
Overseas taxation paid		(3,470)	(608)
Total taxation paid		(27,689)	(6,128)
Investing activities			
Purchase of fixed assets		(29,357)	(10,131)
Cash inflow from acquisition of a subsidiary	22(e)	–	2,061
Deposit paid for acquisition of a subsidiary	16(c)	(6,937)	–
Sale of a subsidiary	22(c)	250	9
Sale of fixed assets		6,579	3,102
Net cash outflow from investing activities		(29,465)	(4,959)
Net cash inflow before financing		579	14,731

	2000	1999
Note	HK\$'000	HK\$'000
Financing	22(b)	
Issue of ordinary shares	90,000	–
Share issue expenses	(8,424)	–
Bank loans raised	217,574	467,708
Repayment of bank loans	(268,384)	(468,631)
Repayment of mortgage loan	(2,401)	(3,849)
Repayment of shareholders' loans	–	(15,000)
Release of pledged bank deposits/ (pledge of bank deposits)	3,100	(3,100)
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Net cash inflow/(outflow) from financing	31,465	(22,872)
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Increase/(decrease) in cash and cash equivalents	32,044	(8,141)
Cash and cash equivalents at 1st January	31,253	49,787
Effect of foreign exchange rate changes	–	(10,393)
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Cash and cash equivalents at 31st December	<u>63,297</u>	<u>31,253</u>
Analysis of balances of cash and cash equivalents:		
Bank balances and cash (excluding pledged bank deposits)	64,598	32,294
Bank overdrafts	(1,301)	(1,041)
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	<u>63,297</u>	<u>31,253</u>