

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Surplus on revaluation of fixed assets	20	14,910	8,252
Exchange differences arising on translation of the accounts of overseas subsidiaries	20	<u>(39,345)</u>	<u>11,689</u>
Net (losses)/gains not recognised in the profit and loss account		(24,435)	19,941
Profit for the year retained	20	<u>59,594</u>	<u>35,676</u>
Total recognised gains		35,159	55,617
Goodwill eliminated directly against reserves	20	<u>–</u>	<u>(873)</u>
		<u>35,159</u>	<u>54,744</u>