

# Consolidated Profit and Loss Account

For the year ended 31st December, 2000

	Note	<u>2000</u> <b>HK\$'000</b>	<u>1999</u> HK\$'000
Turnover	2	<b>145,983</b>	223,040
Cost of sales and services		<u><b>(60,949)</b></u>	<u>(101,367)</u>
Gross profit		<b>85,034</b>	121,673
Other revenues	2	<b>7,739</b>	18,929
Selling expenses		<b>(3,631)</b>	(3,159)
Administrative expenses		<b>(42,261)</b>	(44,246)
Finance costs	3	<b>(80,913)</b>	(75,336)
Net provisions/write-down of property interests		<u><b>(362,943)</b></u>	<u>(44,885)</u>
Operating loss	4	<b>(396,975)</b>	(27,024)
Share of results of associated companies and jointly controlled company	5	<u><b>(100,414)</b></u>	<u>(2,709)</u>
Loss before taxation		<b>(497,389)</b>	(29,733)
Taxation	8	<u><b>(1,057)</b></u>	<u>717</u>
Loss after taxation		<b>(498,446)</b>	(29,016)
Minority interests		<u><b>93,302</b></u>	<u>37,616</u>
(Loss)/profit for the year attributable to shareholders	9&21	<u><u><b>(405,144)</b></u></u>	<u><u>8,600</u></u>
(Loss)/earnings per share (cents)	10	<u><u><b>(35.97)</b></u></u>	<u><u>0.76</u></u>