

Consolidated Balance Sheet

At 31st December, 2000

	Note	<u>2000</u> <i>HK\$'000</i>	<u>1999</u> <i>HK\$'000</i>
ASSETS			
Non-current assets			
Fixed assets	11	2,102,441	2,561,417
Properties under development	13	125,330	443,926
Associated companies	14	369,812	494,492
Jointly controlled company	15	775	761
Investment	16	33,170	32,187
Loans receivable	17	4,312	11,146
Cash and bank balances	29	2,663	13,622
		<u>2,638,503</u>	<u>3,557,551</u>
Current assets			
Properties under development	13	196,431	–
Completed properties for sale	18	188,794	250,577
Current portion of loans receivable	17	1,353	2,604
Accounts receivable and prepayments	19	28,380	36,448
Tax recoverable		778	–
Cash and bank balances		32,238	80,913
		<u>447,974</u>	<u>370,542</u>
Total assets		<u>3,086,477</u>	<u>3,928,093</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	20	563,171	563,171
Reserves	21	1,277,146	1,952,682
		<u>1,840,317</u>	<u>2,515,853</u>
Minority interests and loans	22	246,329	211,544
Long term liabilities	23	791,291	718,190
Current liabilities			
Customer and rental deposits		26,153	26,440
Accounts payable and accruals	24	106,017	200,508
Amounts due to related companies		370	724
Taxation		–	2,361
Current portion of long term liabilities	23	76,000	252,473
		<u>208,540</u>	<u>482,506</u>
Total equity and liabilities		<u>3,086,477</u>	<u>3,928,093</u>

Raymond Liang-ming Hu
Managing Director

David Hsu
Executive Director